



Legislation Text

File #: 20-290, **Version:** 1

Resolution of Intention to approve an Amendment to Contract between the Board of Administration California Public Employees' Retirement System and the City Council City of South San Francisco.

WHEREAS, staff recommends approval of an amendment to contract between PERS and the City of South San Francisco; and

WHEREAS, with previous approval from Council, the City reached agreement with its Executive Management Unit to modify its PERS contracts to provide Local Miscellaneous members the ability to pay a portion of the employer cost for their benefits beginning the first full pay period in July 2020 (i.e., July 10, 2020).

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of South San Francisco that the City Council hereby approves an amendment to the contract between the Board of Administration, California Public Employees' Retirement System (PERS) and the City of South San Francisco to provide Executive Management Unit Classic Local Miscellaneous members the ability to pay a portion of the employer share of their CalPERS pension costs.

BE IT, FURTHER RESOLVED that the City Manager is hereby authorized to execute the contract on behalf of the City Council of the City of South San Francisco

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