

City of South San Francisco

P.O. Box 711 (City Hall, 400 Grand Avenue) South San Francisco, CA

Legislation Details

File #: 21-719 **Name**:

Type: Resolution Status: Passed

 File created:
 9/10/2021
 In control:
 City Council

 On agenda:
 10/13/2021
 Final action:
 10/13/2021

Title: Resolution approving MidPen Housing Corporation's recapitalization and renovation plans for the

Greenridge and Willow Gardens affordable housing communities, designate reimbursed property tax payments that would otherwise be paid to the City in the form of residual receipt payments to be reinvested into the project, and authorize the City Manager to execute agreements and loan

documents necessary to consummate such loan and fee payments on behalf of the City of South San

Francisco.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A- Loan and Regulatory Agreements., 2. Exhibit B- Subordination Agreement (City)., 3.

Exhibit C- Relocation Plans

Date Ver. Action By Action Result

10/13/2021 1 City Council