



Legislation Details (With Text)

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Title:	Report regarding a resolution approving interim spending authority for the first 90 days of Fiscal Year 2019-20. (Justin Lovell, Financial Services Manager)		

Sponsors:

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Date	Ver.	Action By	Action	Result
6/26/2019	1	City Council		

Report regarding a resolution approving interim spending authority for the first 90 days of Fiscal Year 2019-20. (Justin Lovell, Financial Services Manager)

It is recommended that the City Council of the City of South San Francisco adopt a resolution providing interim spending authority for the first 90 days of the Fiscal Year, in the event the proposed Fiscal Year 2019-20 operating budget is not approved on June 26, 2019.

BACKGROUND/DISCUSSION

The City's authority to expend funds, granted under prior budget resolutions, expires on June 30, 2019. A resolution must be passed to allow for continued operations until the budget is adopted, in the event that the budget is not adopted on June 26, 2019.

The proposed resolution allows the Fiscal Year 2018-19 operating budget to be continued for a period of 90 days for staffing and appropriations, which would be prorated accordingly.

CONCLUSION

Adopting this resolution allows the City to continue operation in a fiscally sound manner until a final budget is passed.