City of South San Francisco

P.O. Box 711 (City Hall, 400 Grand Avenue)
South San Francisco, CA

Legislation Details

File #:	19-637	**Name:**	
Type:	Staff Report	**Status:**	Agenda Ready - Administrative Business
File created:	7/15/2019	**In control:**	Special City Council
On agenda:	7/22/2019	**Final action:**	

Title: Report regarding a resolution approving 1) the acquisition of a Below Marker Rate (BMR) unit at South City Lights, 2) approving the use of $350,000 from the City's Affordable Housing Trust Fund (Fund 205) for the preservation and sale of the BMR unit, 3) authorizing the City Manager to execute documents in connection with such preservation. (Deanna Talavera, Management Analyst II)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A: Resale Restriction and Right of First Refusal Agreement for Below Market Rate Property Agreement, 2. Exhibit B: Notice of Default And Election to Sell

Date	Ver.	Action By	Action	Result