

# FY 2020-21 Operating Budget

City of South San Francisco Council  
Budget Standing Subcommittee  
May 18, 2020

# AGENDA

- FY19-20 Budget Update
- FY20-21 General Fund Revenue Projections
- FY20-21 Expenditure Reduction Proposals
- FY20-21 General Fund Budget Summary

# FY 19-20 Budget Update

- ✓ Updated General Fund revenues = \$126.2 million
- ✓ Updated General Fund expenditures = \$121.6 million
- ✓ Budget Surplus = \$4,634,181

* General Reserves	\$24,400,000
* Infrastructure Reserves	\$22,400,000
* CalPERS Stabilization Reserve	\$ 5,546,000
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<b>TOTAL RESERVES</b>	<b>\$52,346,000</b>

# FY20-21 Gen'l Fund Revenue Projections

Revenue Type	Projection	Vs. FY19-20
Property Taxes	\$ 42,313,489	\$ 829,676
Sales Tax (w/o Meas W)	\$ 16,900,000	-\$ 1,703,776
Transient Occupancy Tax	\$ 8,288,206	-\$ 4,706,131
Commercial Parking Tax	\$ 1,039,647	-\$ 765,787
Licenses and Permits	\$ 14,547,026	No Change
Charges for Services	\$ 8,011,656	-\$ 417,704
<b>TOTAL REVENUES</b>	<b>\$ 105,385,881</b>	<b>-\$ 8,086,157</b>

# *FY20-21 Expenditure Reductions*

## *Every Department Contributes*

- \* City Council
- \* City Clerk
- \* City Attorney
- \* City Manager
- \* Finance
- \* HR
- \* ECD
- \* Fire
- \* Police
- \* Public Works
- \* Library
- \* IT
- \* Parks & Recreation

*Total Reduction = \$9,065,383*

## FY2020-2021 General Fund Budget Summary

Revenue

\$ 105,385,881.00

Expenditures

\$ 112,217,884.51

**Subtotal Shortfall**

**\$ 6,832,003.51**

Add FY19-20 Surplus

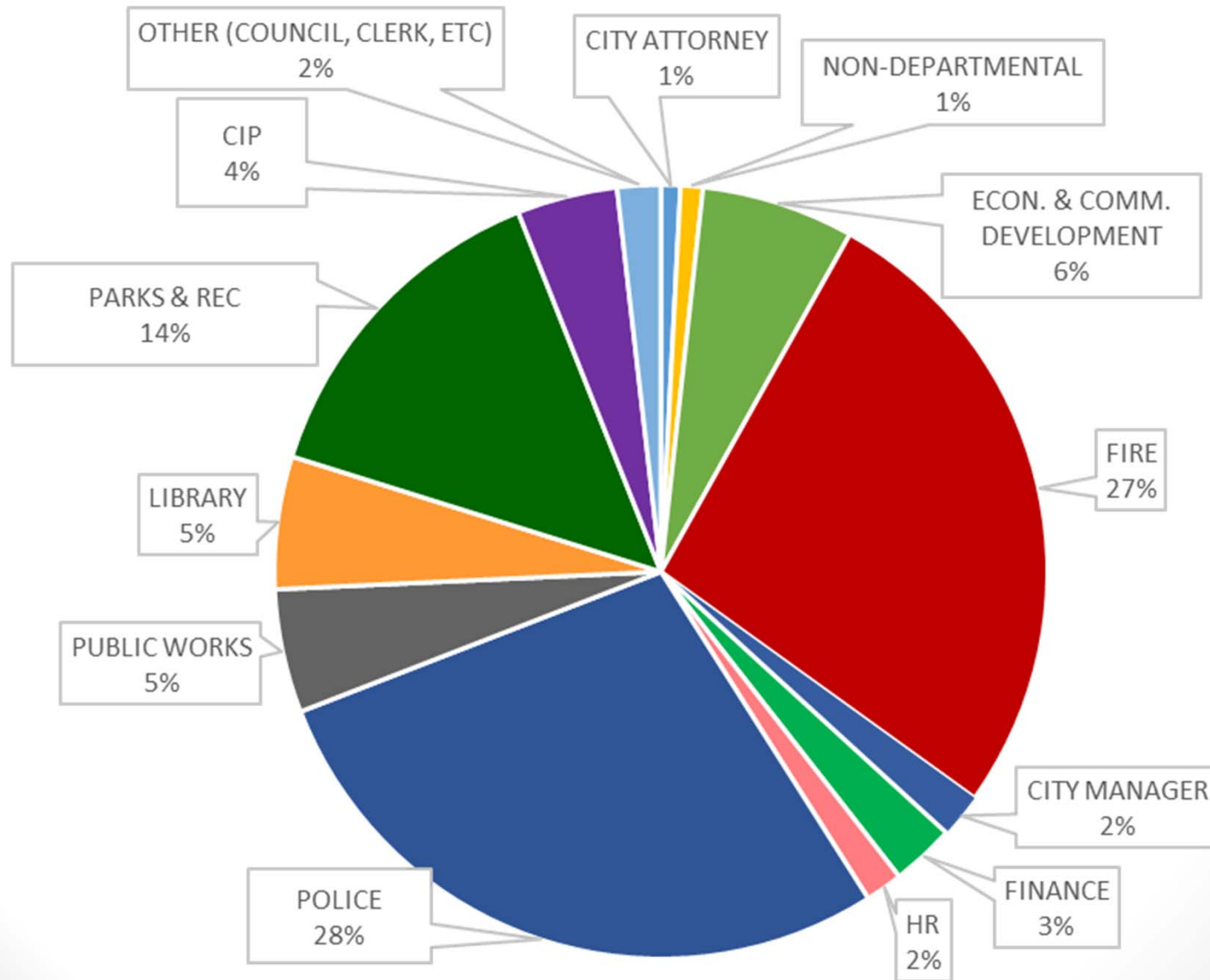
\$ 4,634,181.00

**Needed from Reserves**  
*(or Additional Budget Reductions)*

**\$ 2,197,822.51**

# General Fund Expenditure by Department

FY20-21 Proposed Expenditures by Department\*



# Questions/Discussion