

Exhibit A

City of South San Francisco Comprehensive Plan to Address Long Term Pension Obligations

This Comprehensive Plan to Address Long-Term Pension Obligations of the City of South San Francisco was approved by the City Council on June 26, 2019 through resolution ____-2019. The Comprehensive Plan to Address Long-Term Pension Obligations may be amended by the City Council as it deems appropriate.

The Comprehensive Plan to Address Long-Term Pension Obligations is a multi-pronged approach that includes the following strategies, many of which have been implemented by the City Council:

- Expand current revenue and tax base
- Designate potential surplus of General Fund at year end to CalPERS Stabilization Reserve
- Lower City's CalPERS contribution through continued and expanded cost-sharing with labor groups
- Continue to explore the possibility of a 115 pension trust fund