2025 OYSTER POINT MARINA ANNUAL REPORT

From: James B. Pruett, General Manager
San Mateo County Harbor District

Sharon Ranals, City Manager
City of South San Francisco

To: Oyster Point Joint Liaison Committee
San Mateo County Harbor District – South San Francisco

Ref: (a) Agreement between the City of South San Francisco and the San Mateo County Harbor District dated November 28th, 2018.

This report has been developed jointly by the City Manager of the City of South San Francisco and the General Manager of the San Mateo Harbor District. It is being provided to the Oyster Point Joint Liaison Committee in accordance with Reference (a), Paragraph 8.

The report is drafted with the understanding that the City and District have a mutual desire to facilitate improvements, operations, and maintenance of the Marina Property under the control of the Parties for public benefit and enjoyment.

Section 4 of the 2018 Agreement: Pursuant to Section 4 of the Agreement, the District agreed to meet multiple obligations. Each obligation agreed to, and its status is as follows:

1. Replacement of Docks 12, 13, 14: The Harbor District cannot meet this obligation.

   The design, engineering, and permitting have been completed and the project is shovel ready. However, the Project is on hold pending funding. The original cost estimate at the time of the 2018 Agreement was under $5 million. In 2025 the estimate is over $18 million.

   To improve the safety and stability of the docks until such time funding is identified, the Harbor District began a life extension project on the floating docks in 2024, including Docks 12, 13, and 14. The project includes the inspection and replacement of deck boards, opening and cleaning the floating blocks, and replacing internal wooden beams and brackets as required. The project is continuing.

   In addition, the Harbor District continues to inspect, repair, and replaceelectrical pedestals on all floating docks at Oyster Point Marina, ensuring safe and reliable power to each vessel.

2. Replacement of Docks 1 through 6: Docks 1 through 6 to be at the end of their useful life and need replacement. However, due to costs (an estimated $24 million, the District is not in a position to replace the docks at this time. Like Docks 12, 13, and 14, the District is executing a life extension project to keep the docks usable and safe.

   It is recommended the Ref. (a) be amended to reflect the current reality as it relates to the replacement of Docks 1 through 6.

Section 5 of the 2018 Agreement: Pursuant to Section 5 of the Agreement, the City has agreed to meet certain obligations. Each obligation agreed to, and its status is as follows:

1. Utilities at Marina Property: The City has maintained the applicable utilities in accordance with the agreement.

   The City is working on plans and specifications for a CIP project to relocate the existing Oyster Point Sanitary Sewer Pump Station CIP# SS2202. This pump station facility provides sanitary sewer service for all existing marina facilities east of the Spit. The project will include a new pump station located at the site formerly used for the marina fuel tanks. The project will include a pump station building, pump station equipment with an emergency generator, new force mains, and ejector pumps at each facility to be served by the pump station. The project will also include the relocation of the existing marina electrical switch gear cabinet to a dedicated room in the new pump house building, and new PG&E electric services for the WETA terminal and the Yacht Club building. The existing pump station and electrical switch gear equipment will be demolished, and the site grades will be raised to better conform to the surrounding area. Construction is anticipated to begin in Fiscal Year 2026-27.

2. Police and Fire Protection: The City has maintained police and fire protection services in accordance with the agreement.

3. Sea Level Rise/Landfill Subsidence: Pursuant to the Ref. (a), the City is solely responsible for monitoring and protecting against landside inundation caused by either sea level rise or landfill subsidence. Several areas of the marina are subject to inundation during plus tides. Plus tides, which take place on average four to six times per year, result in inundation events that last from 30 to 45 minutes.

   a. The Spit. Due to landside subsidence, the Spit is inundated with seawater during plus tides. This partial inundation has negatively impacted the safe access to the Harbormaster’s Office, Dock 7 and Guest Dock. The City is in the design and environmental permitting process to raise this area of land on a permanent basis to mitigate subsidence and sea level rise. City and Harbor District are currently considering interim measures to address the temporary inundation including the reuse of the existing entrance ramps for Docks 1 through 6 and repurposing them as elevated ramps on the Spit following the Entrance Ramp Replacement Project.

   b. Launch Ramp: The City Manager and General Manager continue to work collaboratively to address this issue. Due to landfill subsidence and sea level rise, the landing for the launch ramp is inundated by seawater during plus tide events. While the Harbor District is responsible for the floating dock, the City is responsible for the subsided landside area to which the launch ramp attaches.

   c. Dock 14: The entrance at Dock 14 is inundated by seawater during plus tides and storms coming out of the northeast. The waves and water wash over the shoreline/break wall at Dock 14 and create a hazard to users as they are required to walk through the water to access the floating docks. The wash-over is also wasting the bank beneath the dock landing. To address the safety issues associated with the inundation, and prevent further damage to the bank, this issue needs to be addressed in the short term. The City Manager and General Manager continue to work collaboratively to address this issue.

d. Entrance Ramps Dock 1 through 6: The landside area where the entrance ramps are secured was not raised as part of the Oyster Point Redevelopment Project. The area continues to be inundated by seawater during plus tide events. The dock landings are pile-supported. The Harbor District has issued a $3.4 million contract for the replacement of the dock entrances. This project is currently underway and will be completed this year. The Harbor District greatly appreciates the City waiving $90,606 in permitting fees associated with this project.

Section 7 of the 2018 Agreement (Land Survey): As recommended in the 2024 Oyster Point Marina Report, this requirement has been placed on hold until further notice based on costs.

Exhibit D of the 2018 Agreement: Operational Performance Indicators:

1. Marina Occupancy: The Harbor District has met and exceeded the minimum occupancy rate. The District is required to endeavor an occupancy rate of 80% or greater of the mean of Bay Area marinas as measured over eight consecutive quarters. Eighty percent of the 2022/2023 eight-quarter Bay Area Average was 65.1%. The Harbor District has maintained an occupancy rate of 75.17% in 2024, 10.67% above the minimum requirement.
   * Based on 408 usable slips.

   The Harbor District has also been active in promoting Oyster Point Marina. A quarterly advertisement now runs in Latitude 38, a northern California trade magazine dedicating to sailing. (See Encloure (1)). The District also placed an advertisement in the inaugural issue of the San Francico Peninsula Magazine. (See Enclosure (4).

2. Streets and Parking Areas: The streets and parking lots are in excellent condition. The City has recently completed, parking lot, landscape and Bay Trail improvements at the South Eastern portion of Oyster Point (Area 2C) including resurfacing and striping of the upper parking lot and roadway, widening and repaving of the Bay Trail with new lighting and seating areas, refreshed picnic areas, and created a new fitness area and dog park.

3. Landscaping Maintenance: Maintained in accordance with the 2018 Agreement with one exception. The newly constructed dog park was not contemplated at the time of the agreement; however the City has accepted maintenance of the dog park and ancillary improvements.

4. Solid Waste: Maintained in accordance with the 2018 Agreement.

5. Restrooms: The comfort stations are being maintained in accordance with the 2018 agreement.

6. Building Shells: Maintained in accordance with the 2018 Agreement.

7. Trails and Public Areas: Maintained in accordance with the 2018 Agreement.

8. Stormwater: Maintained compliance with the Stormwater Pollution Prevention Program.

9. Environmental Protection: Oyster Point Marina is current with its certification as a Clean Marine. An annual inspection is scheduled for September 2024.

10. District Financial Report: As required by Section 8.A of the agreement. the San Mateo County Harbor District Oyster Point Marina Schedule of Revenue, Expenses, and Changes in Net Positions for Fiscal Year Ending June 30, 2023, and June 30, 2024, is attached as Enclosure (1). In accordance with Section 8.A, attached as Enclosure (2), is the San Mateo County Harbor District Oyster Point Marina Depreciation Tables.

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Encl: (1) San Mateo County Harbor District Oyster Point Marina Schedule of Revenue, Expenses, and Changes in Net Positions for Fiscal Year 2023 and 2024
(2) San Mateo County Harbor District Oyster Point Marina Depreciation Tables
(3) April 2025 Latitude 38 Magazine Page 29
(4) Copy of advertisement placed in the 2025 Peninsula Magazine.

SAN MATEO COUNTY HARBOR DISTRICT

Schedule of Revenues, Expenses, and Changes in Net Position – Oyster Point Marina

For the Year Ended June 30, 2024 (With Comparative Amounts as of June 30, 2023)

	June 30, 2024	June 30, 2023
OPERATING REVENUES		
Berth Rental	$ 1,554,620	$ 1,532,435
Launching fees	35,673	41,965
Rent and concessions	128,659	128,238
Events and permits	670	1,305
Other operating revenue	21,180	24,818
Total operating revenues	1,740,802	1,728,761
OPERATING EXPENSES		
Advertising and promotion	2,143	888
Insurance	118,915	109,919
Information technology	95,028	87,454
Legal fees	-	14,545
Materials and supplies	221,395	263,687
Repairs and maintenance	89,409	66,165
Salaries and wages	1,030,853	1,070,263
Benefits – current employees	594,279	794,292
Benefits – retirees/former employees	127,927	143,394
Travel, training, and seminars	16,485	17,330
Utilities	171,985	93,285
Vessel destruction	163,343	43,150
Total operating expenses before depreciation	2,631,762	2,704,372
Operating income before depreciation	(890,960)	(975,611)
Depreciation expense	(634,268)	(639,379)
Operating income	(1,525,228)	(1,614,990)
NON-OPERATING REVENUES (EXPENSES)		
Investment earnings	(29)	(115)
Grants and reimbursements	152,871	48,452
Other non-operating revenues	120	120
Total non-operating revenue(expense), net	152,962	48,457
Change in net position	(1,372,266)	(1,566,533)

Depreciation Register
Depreciation Detail

San Mateo County Harbor District

Packet: FA00018 - FY 23-24 Depreciation
Date Range: 07/01/2023 - 06/30/2024
Post Date: 06/30/2024

		Class		Category	Acquired Date	Asset Life	Depr. Method
Asset ID	**Description**	**Adjusted Asset Cost**	**Salvage Value**	**Prior Accum. Depr.**	**Depreciation**	**Accum. Depr.**	**Net Asset Value**
Department:	**ADM - Administration**						
00000022	Tyler Tech ERP Systems	Mobile/Cont Equip		Software	4/30/2023	120	Straight Line
		601,281.05	0.00	15,032.04	60,128.14	75,160.18	526,120.87
	Class Totals: Mobile/Cont Equip	**601,281.05**	**0.00**	**15,032.04**	**60,128.14**	**75,160.18**	**526,120.87**
00000010	504 AVE ALHAMBRA - ADMIN BLDG	Property		Buildings & Improve	3/31/2022	360	Straight Line
		2,987,763.00	0.00	132,789.44	99,592.08	232,381.52	2,755,381.48
00000012	ADMIN OFFICE ZOOM ROOM	Property		Machinery & Equip	11/1/2021	60	Straight Line
		33,399.60	0.00	11,133.20	6,679.92	17,813.12	15,586.48
00000025	Admin Building Water Damage Repair and Improvement	Property		Buildings & Improve	5/17/2023	120	Straight Line
		129,409.67	0.00	2,156.82	12,940.92	15,097.74	114,311.93
	Class Totals: Property	**3,150,572.27**	**0.00**	**146,079.46**	**119,212.92**	**265,292.38**	**2,885,279.89**
	Dept Totals: ADM - Administration	**3,751,853.32**	**0.00**	**161,111.50**	**179,341.06**	**340,452.56**	**3,411,400.76**
Department:	**OPM - Oyster Point Marina**						
00000017	2023 CUSHMAN HAULER PRO ELITE, SERIAL#3595915	Mobile/Cont Equip		Auto & Trucks	3/31/2023	60	Straight Line
		17,460.93	0.00	1,164.08	3,492.19	4,656.27	12,804.66
00000019	AIS5000 Class A Transponder Bundle (Challenger)	Mobile/Cont Equip		Boats & Radar	6/30/2023	60	Straight Line
		10,299.07	0.00	171.65	2,059.80	2,231.45	8,067.62
00000021	Challenger Radar and Communications Equipment	Mobile/Cont Equip		Boats & Radar	4/11/2023	60	Straight Line
		52,218.62	0.00	2,610.93	10,443.72	13,054.65	39,163.97
00000024	OPM ENTRANCE NAVIGATION AID	Mobile/Cont Equip		Signs	10/13/2022	240	Straight Line
		420,705.00	0.00	15,776.46	21,035.28	36,811.74	383,893.26
A00000209	ELECTRICAL POWER PAD FOR KAYAK RACK	Mobile/Cont Equip		Machinery & Equip	7/1/2014	120	Straight Line
		12,500.00	0.00	11,232.74	1,267.26	12,500.00	0.00
A00000211	TRASH COMPACTOR 20 YARD	Mobile/Cont Equip		Machinery & Equip	9/16/2015	120	Straight Line
		30,865.00	0.00	24,110.81	3,117.34	27,228.15	3,636.85
	Class Totals: Mobile/Cont Equip	**544,048.62**	**0.00**	**55,066.67**	**41,415.59**	**96,482.26**	**447,566.36**
00000007	CANON COPIER IMAGE RUNNER DX C5850I	Property		Machinery & Equip	2/14/2022	60	Straight Line
		14,898.50	0.00	4,221.27	2,979.72	7,200.99	7,697.51
00000008	VENTEK PAYSTATION M600	Property		Machinery & Equip	9/21/2021	60	Straight Line
		11,866.50	0.00	4,351.05	2,373.30	6,724.35	5,142.15

Asset ID	Description	Class	Category	Acquired Date	Asset Life	Depr. Method	Adjusted Asset Cost	Salvage Value	Prior Accum. Depr.	Depreciation	Accum. Depr.	Net Asset Value
A00000006	BREAK WATER FIXED	Property	Breakwater	1/1/1980	600	Straight Line	9,563,258.00	0.00	8,313,939.41	192,202.86	8,506,142.27	1,057,115.73
A00000032	LAUNCH RAMP	Property	Launch Ramps	1/1/2009	240	Straight Line	2,161,535.00	0.00	1,563,810.64	108,677.16	1,672,487.80	489,047.20
A00000038	FISHING PIER	Property	Piers	1/1/2006	300	Straight Line	302,669.00	0.00	211,470.15	12,159.84	223,629.99	79,039.01
A00000059	HARBORMASTER OFFICE	Property	Buildings & Improve	1/1/1984	480	Straight Line	308,870.00	0.00	304,944.77	3,925.23	308,870.00	0.00
A00000060	MAINTENANE BUILDING	Property	Buildings & Improve	1/1/1984	480	Straight Line	232,532.00	0.00	229,576.85	2,955.15	232,532.00	0.00
A00000061A	FISHING PIER RESTROOM IMPROVEMENTS - INTERIOR UPGRADES	Property	Buildings & Improve	9/30/2013	240	Straight Line	152,825.90	0.00	74,873.39	7,667.46	82,540.85	70,285.05
A00000062A	DOCKS 12/13 RESTROOM IMPROVEMENTS - INTERIOR UPGRADES	Property	Buildings & Improve	9/30/2013	240	Straight Line	152,825.91	0.00	74,873.40	7,667.46	82,540.86	70,285.05
A00000064A	DOCK 11 RESTROOM IMPROVEMENTS - INTERIOR UPGRADES	Property	Buildings & Improve	9/30/2013	240	Straight Line	152,825.91	0.00	74,873.40	7,667.46	82,540.86	70,285.05
A00000069	PUMP STATION	Property	Buildings & Improve	1/1/1990	480	Straight Line	35,926.58	0.00	30,060.43	902.52	30,962.95	4,963.63
A00000083A	DOCKS 1 & 2 GATE	Property	Docks	1/1/2007	240	Straight Line	106,724.72	0.00	87,906.43	5,376.64	93,283.07	13,441.65
A00000085A	DOCKS 3 & 4 GATE	Property	Docks	1/1/2007	240	Straight Line	106,724.72	0.00	87,906.43	5,376.64	93,283.07	13,441.65
A00000087A	DOCKS 5 & 6 GATE	Property	Docks	1/1/2007	240	Straight Line	106,724.72	0.00	87,906.43	5,376.64	93,283.07	13,441.65
A00000090A	DOCK 12 WAVE ATTENUATORS	Property	Docks	7/1/2013	360	Straight Line	666,821.75	0.00	221,431.70	22,269.48	243,701.18	423,120.57
A00000090B	DOCK 12 GATE	Property	Docks	1/1/2007	240	Straight Line	106,724.72	0.00	87,906.43	5,376.64	93,283.07	13,441.65
A00000091A	DOCK 13 WAVE ATTENUATORS	Property	Docks	7/1/2013	360	Straight Line	666,821.75	0.00	221,431.70	22,269.48	243,701.18	423,120.57
A00000091B	DOCK 13 GATE	Property	Docks	1/1/2007	240	Straight Line	106,724.72	0.00	87,906.43	5,376.64	93,283.07	13,441.65
A00000092A	DOCK 14 WAVE ATTENUATORS	Property	Docks	7/1/2013	360	Straight Line	666,821.75	0.00	221,431.70	22,269.48	243,701.18	423,120.57
A00000092B	DOCK 14 GATE	Property	Docks	1/1/2007	240	Straight Line	106,724.72	0.00	87,906.43	5,376.64	93,283.07	13,441.65
A00000103	BOAT TRAILER PARKING LOT	Property	Parking Lots	1/1/2008	300	Straight Line	531,000.00	0.00	328,488.84	21,316.92	349,805.76	181,194.24

Asset ID	Description	Class	Category	Acquired Date	Asset Life	Depr. Method	Adjusted Asset Cost	Salvage Value	Prior Accum. Depr.	Depreciation	Accum. Depr.	Net Asset Value
A00000201	DOCK 11	Property	Docks	11/27/2013	360	Straight Line	1,471,785.35	0.00	472,380.62	49,151.04	521,531.66	950,253.69
A00000201A	DOCK 11 WAVE ATTENUATORS	Property	Docks	7/1/2013	360	Straight Line	666,821.75	0.00	221,431.70	22,269.48	243,701.18	423,120.57
A00000201B	DOCK 11 GATE	Property	Docks	1/1/2007	240	Straight Line	106,724.72	0.00	87,906.43	5,376.64	93,283.07	13,441.65
A00000202	DOCK 8 - GUEST DOCK	Property	Docks	9/30/2013	360	Straight Line	502,529.02	0.00	164,082.55	16,782.48	180,865.03	321,663.99
A00000224	FUEL DOCK GATE	Property	Docks	1/1/2007	240	Straight Line	106,724.72	0.00	87,906.43	5,376.64	93,283.07	13,441.65
AMX0014	TRANSFORMER DOCK 1	Property	Utilities	12/5/2018	240	Straight Line	56,520.39	0.00	12,848.36	2,832.78	15,681.14	40,839.25
AMX0015	TRANSFORMER DOCK 2	Property	Utilities	12/5/2018	240	Straight Line	56,520.39	0.00	12,848.36	2,832.78	15,681.14	40,839.25
AMX0016	TRANSFORMER DOCK 3	Property	Utilities	12/5/2018	240	Straight Line	56,520.39	0.00	12,848.36	2,832.78	15,681.14	40,839.25
AMX0017	TRANSFORMER DOCK 4	Property	Utilities	12/5/2018	240	Straight Line	56,520.39	0.00	12,848.36	2,832.78	15,681.14	40,839.25
AMX0018	TRANSFORMER DOCK 5	Property	Utilities	12/5/2018	240	Straight Line	56,520.40	0.00	12,848.37	2,832.78	15,681.15	40,839.25
AMX0019	TRANSFORMER DOCK 6	Property	Utilities	12/5/2018	240	Straight Line	56,520.40	0.00	12,848.37	2,832.78	15,681.15	40,839.25
	Class Totals: Property						**19,455,554.79**	**0.00**	**13,518,015.19**	**585,516.32**	**14,103,531.51**	**5,352,023.28**
A00000200	FORD F250 4X2 PICKUP	Vehicles	Auto & Trucks	4/23/2014	120	Straight Line	29,829.00	0.00	27,557.89	2,271.11	29,829.00	0.00
A00000235	FORD F250 SUPER CAB	Vehicles	Auto & Trucks	7/15/2017	120	Straight Line	50,299.13	0.00	30,039.78	5,064.84	35,104.62	15,194.51
	Class Totals: Vehicles						**80,128.13**	**0.00**	**57,597.67**	**7,335.95**	**64,933.62**	**15,194.51**
	Dept Totals: OPM - Oyster Point Marina						**20,079,731.54**	**0.00**	**13,630,679.53**	**634,267.86**	**14,264,947.39**	**5,814,784.15**

Department: PPH - Pillar Point Harbor

Asset ID	Description	Class	Category	Acquired Date	Asset Life	Depr. Method	Adjusted Asset Cost	Salvage Value	Prior Accum. Depr.	Depreciation	Accum. Depr.	Net Asset Value
00000009	PATROL VESSEL PUMP EQUIPMENT	Mobile/Cont Equip	Machinery & Equip	6/1/2022	60	Straight Line	25,448.98	0.00	5,513.95	5,089.80	10,603.75	14,845.23
00000016	GOLF CART 2022 EZGO RXV	Mobile/Cont Equip	Auto & Trucks	1/31/2023	60	Straight Line	14,805.86	0.00	1,480.56	2,961.17	4,441.73	10,364.13
00000018	MARATHON RJ-250 SELF-CONTAINED COMPACTOR	Mobile/Cont Equip	Machinery & Equip	10/31/2022	120	Straight Line	57,636.91	0.00	4,322.79	5,763.72	10,086.51	47,550.40
00000020	AIS5000 Class A Transponder Bundle (Almar)	Mobile/Cont Equip	Boats & Radar	6/30/2023	60	Straight Line	10,299.07	0.00	171.65	2,059.80	2,231.45	8,067.62

Asset ID	Description	Class	Category	Acquired Date	Asset Life	Depr. Method	Adjusted Asset Cost	Salvage Value	Prior Accum. Depr.	Depreciation	Accum. Depr.	Net Asset Value
00000026	AIS5000 Class A Transponder Bundle (Radon)	Mobile/Cont Equip	Boats & Radar	6/30/2023	60	Straight Line	10,299.08	0.00	171.65	2,059.80	2,231.45	8,067.63
00000028	PPH Carryall 700 Electric Utility Vehicle	Mobile/Cont Equip	Auto & Trucks	11/20/2023	60	Straight Line	21,625.63	0.00	0.00	2,883.44	2,883.44	18,742.19
00000034	PPH West-End Restroom Water Heater	Mobile/Cont Equip	Machinery & Equip	10/31/2023	60	Straight Line	13,604.65	0.00	0.00	2,040.66	2,040.66	11,563.99
A00000196	PPH FORKLIFT	Mobile/Cont Equip	Machinery & Equip	4/17/2014	120	Straight Line	27,124.25	0.00	25,059.06	2,065.19	27,124.25	0.00
A00000210	FLUID OIL / WATER SEPARATOR	Mobile/Cont Equip	Machinery & Equip	5/27/2015	120	Straight Line	12,745.00	0.00	10,383.07	1,288.32	11,671.39	1,073.61
A00000212	LAUNCH RAMP PAY STATION	Mobile/Cont Equip	Machinery & Equip	10/30/2015	120	Straight Line	18,438.91	0.00	14,249.55	1,861.92	16,111.47	2,327.44
A00000213	PUBLIC HOIST - RECONSTRUCTED	Mobile/Cont Equip	Machinery & Equip	10/26/2015	120	Straight Line	48,125.00	0.00	37,190.68	4,859.70	42,050.38	6,074.62
AMX0003	RADON BOAT	Mobile/Cont Equip	Boats & Radar	1/6/2018	120	Straight Line	341,622.84	0.00	186,907.17	34,381.26	221,288.43	120,334.41
AMX0011	TRANSFORMER DOCK A	Mobile/Cont Equip	Utilities	12/5/2018	240	Straight Line	59,909.73	0.00	13,618.69	3,002.64	16,621.33	43,288.40
AMX0012	TRANSFORMER DOCK B	Mobile/Cont Equip	Utilities	12/5/2018	240	Straight Line	59,909.73	0.00	13,618.69	3,002.64	16,621.33	43,288.40
AMX0013	TRANSFORMER DOCK C	Mobile/Cont Equip	Utilities	12/5/2018	240	Straight Line	59,909.74	0.00	13,618.69	3,002.64	16,621.33	43,288.41
AMX0023	YAMAHA PWC - PPH	Mobile/Cont Equip	Boats & Radar	4/1/2020	60	Straight Line	15,745.42	0.00	10,173.25	3,184.08	13,357.33	2,388.09
AMX0024	YAMAHA PWC - PPH	Mobile/Cont Equip	Boats & Radar	4/1/2020	60	Straight Line	15,745.43	0.00	10,173.25	3,184.08	13,357.33	2,388.10
AMX0025	YAMAHA PWC - PPH	Mobile/Cont Equip	Boats & Radar	4/1/2020	60	Straight Line	15,818.29	0.00	10,220.42	3,198.78	13,419.20	2,399.09
Class Totals: Mobile/Cont Equip							**828,814.52**	**0.00**	**356,873.12**	**85,889.64**	**442,762.76**	**386,051.76**
00000011	RADAR AND COMMUNICATIONS EQUIPMENT	Property	Machinery & Equip	12/13/2021	60	Straight Line	69,377.56	0.00	21,969.51	13,875.50	35,845.01	33,532.55
00000023	WEST TRAIL LIVING SHORELINE	Property	Walkways & Paths	6/30/2023	240	Straight Line	4,148,078.52	0.00	17,283.66	207,403.92	224,687.58	3,923,390.94
00000027	11820 Cabrillo Hwy House - Parcel 047-252-390 & 047-251-140	Property	Buildings & Improve	1/26/2024	300	Straight Line	2,060,000.00	0.00	0.00	41,200.02	41,200.02	2,018,799.98
00000030	PPH Single Port EV Charging Station	Property	Machinery & Equip	6/11/2024	120	Straight Line	32,333.33	0.00	0.00	269.44	269.44	32,063.89

Asset ID	Description	Class	Category	Acquired Date	Asset Life	Depr. Method	Adjusted Asset Cost	Salvage Value	Prior Accum. Depr.	Depreciation	Accum. Depr.	Net Asset Value
00000031	PPH Dual Port EV Charging Station	Property	Machinery & Equip	6/11/2024	120	Straight Line	64,666.67	0.00	0.00	538.89	538.89	64,127.78
00000033	PPH Retail Center ADA Restroom	Property	Buildings & Improve	9/20/2023	360	Straight Line	1,114,997.71	0.00	0.00	30,972.20	30,972.20	1,084,025.51
A00000005	INTERNAL BREAKWATERS DETACHED FIXED	Property	Breakwater	1/1/1982	600	Straight Line	3,333,009.00	0.00	2,764,150.21	66,924.60	2,831,074.81	501,934.19
A00000031	LAUNCH RAMP	Property	Launch Ramps	1/1/2004	240	Straight Line	1,707,893.00	0.00	1,664,484.01	43,408.99	1,707,893.00	0.00
A00000037	JOHNSON PIER	Property	Piers	1/1/2007	600	Straight Line	5,499,167.00	0.00	1,810,400.93	110,112.42	1,920,513.35	3,578,653.65
A00000037B	SEWER SYSTEM - JOHNSON PIER	Property	Utilities	5/27/2014	240	Straight Line	266,478.08	0.00	121,667.05	13,367.16	135,034.21	131,443.87
A00000049	RESTROOM - JOHNSON PIER	Property	Buildings & Improve	1/1/2004	480	Straight Line	600,000.00	0.00	291,930.51	15,027.78	306,958.29	293,041.71
A00000051A	WEST BASIN & LAUNDRY FACILITIES RESTROOM IMPROVEMENTS - INTERIOR UPGRADES	Property	Buildings & Improve	10/23/2013	240	Straight Line	129,791.82	0.00	63,047.36	6,511.68	69,559.04	60,232.78
A00000056	RESTROOM - RV LOT	Property	Buildings & Improve	1/1/1986	480	Straight Line	38,640.00	0.00	36,202.65	974.94	37,177.59	1,462.41
A00000071	HARBORMASTER OFFICE	Property	Buildings & Improve	1/1/1986	480	Straight Line	344,604.00	0.00	322,867.45	8,694.60	331,562.05	13,041.95
A00000071A	PPH OFFICE- ROOF REPLACEMENT	Property	Buildings & Improve	2/15/2019	240	Straight Line	107,344.60	0.00	23,507.12	5,379.96	28,887.08	78,457.52
A00000072	DOCK A	Property	Docks	1/1/2007	360	Straight Line	354,043.00	0.00	194,294.98	11,833.20	206,128.18	147,914.82
A00000073	DOCK B	Property	Docks	1/1/2007	360	Straight Line	354,043.00	0.00	194,294.98	11,833.20	206,128.18	147,914.82
A00000074	DOCK C	Property	Docks	1/1/2007	360	Straight Line	354,043.00	0.00	194,294.98	11,833.20	206,128.18	147,914.82
A00000108	BULKHEAD WALL	Property	Bulkheads	1/1/1994	600	Straight Line	100,000.00	0.00	58,924.56	2,003.64	60,928.20	39,071.80
A00000137A	WEST TRAIL PIPELINE IMPROVEMENTS	Property	Walkways & Paths	2/19/2016	360	Straight Line	202,743.44	0.00	49,864.23	6,769.56	56,633.79	146,109.65
AMX0020	LESSEE SIDEWALK IMPROVEMENTS	Property	Walkways & Paths	1/4/2019	360	Straight Line	581,083.54	0.00	86,414.22	19,398.84	105,813.06	475,270.48
AMX0021	STORM DRAIN ACCESS POINT	Property	Walkways & Paths	10/19/2019	360	Straight Line	29,785.00	0.00	3,684.81	994.32	4,679.13	25,105.87
AMX0026	PPH FISHING PIER REPAIRS	Property	Piers	4/4/2020	360	Straight Line	562,859.06	0.00	60,248.99	18,789.12	79,038.11	483,820.95

Asset ID	Description	Class / Adjusted Asset Cost	Salvage Value	Category / Prior Accum. Depr.	Acquired Date / Depreciation	Asset Life / Accum. Depr.	Depr. Method / Net Asset Value
AMX0027	PPH ACCESS CONTROL SYSTEM	Property		Buildings & Improve	11/1/2020	120	Straight Line
		31,676.55	0.00	8,343.38	3,181.80	11,525.18	20,151.37
AMX0028	PPH HARBOR OFFICE REMODEL	Property		Buildings & Improve	12/1/2020	480	Straight Line
		515,024.81	0.00	32,752.71	12,889.20	45,641.91	469,382.90
	Class Totals: Property	**22,601,682.69**	**0.00**	**8,020,628.30**	**664,188.18**	**8,684,816.48**	**13,916,866.21**
A00000234	OIL SPILL TRAILER	Trailers		Machinery & Equip	4/26/2017	120	Straight Line
		34,999.95	0.00	21,780.05	3,525.33	25,305.38	9,694.57
	Class Totals: Trailers	**34,999.95**	**0.00**	**21,780.05**	**3,525.33**	**25,305.38**	**9,694.57**
A00000197	FORD F250 4X4 REGULAR CAB	Vehicles		Auto & Trucks	4/23/2014	120	Straight Line
		30,929.00	0.00	28,574.11	2,354.89	30,929.00	0.00
A00000236	FORD F250 SUPER CAB	Vehicles		Auto & Trucks	7/15/2017	120	Straight Line
		50,319.25	0.00	30,051.94	5,066.85	35,118.79	15,200.46
AMX0022	POLARIS RANGER UTV	Vehicles		Auto & Trucks	2/1/2020	60	Straight Line
		35,208.44	0.00	23,929.49	7,123.56	31,053.05	4,155.39
	Class Totals: Vehicles	**116,456.69**	**0.00**	**82,555.54**	**14,545.30**	**97,100.84**	**19,355.85**
	Dept Totals: PPH - Pillar Point Harbor	**23,581,953.85**	**0.00**	**8,481,837.01**	**768,148.45**	**9,249,985.46**	**14,331,968.39**
	Grand Totals:	**47,413,538.71**	**0.00**	**22,273,628.04**	**1,581,757.37**	**23,855,385.41**	**23,558,153.30**

First Depreciation / Last Depreciation / No Depreciation

First Depreciation

Department: PPH - Pillar Point Harbor

Asset ID	Description	Class Adjusted Asset Cost	Salvage Value	Category Prior Accum. Depr.	Acquired Date Depreciation	Asset Life Accum. Depr.	Depr. Method Net Asset Value
00000028	PPH Carryall 700 Electric Utility Vehicle	Mobile/Cont Equip		Auto & Trucks	11/20/2023	60	Straight Line
		21,625.63	0.00	0.00	2,883.44	2,883.44	18,742.19
00000034	PPH West-End Restroom Water Heater	Mobile/Cont Equip		Machinery & Equip	10/31/2023	60	Straight Line
		13,604.65	0.00	0.00	2,040.66	2,040.66	11,563.99
	Class Totals: Mobile/Cont Equip	**35,230.28**	**0.00**	**0.00**	**4,924.10**	**4,924.10**	**30,306.18**
00000027	11820 Cabrillo Hwy House - Parcel 047-252-390 & 047-251-140	Property		Buildings & Improve	1/26/2024	300	Straight Line
		2,060,000.00	0.00	0.00	41,200.02	41,200.02	2,018,799.98
00000030	PPH Single Port EV Charging Station	Property		Machinery & Equip	6/11/2024	120	Straight Line
		32,333.33	0.00	0.00	269.44	269.44	32,063.89
00000031	PPH Dual Port EV Charging Station	Property		Machinery & Equip	6/11/2024	120	Straight Line
		64,666.67	0.00	0.00	538.89	538.89	64,127.78
00000033	PPH Retail Center ADA Restroom	Property		Buildings & Improve	9/20/2023	360	Straight Line
		1,114,997.71	0.00	0.00	30,972.20	30,972.20	1,084,025.51
	Class Totals: Property	**3,271,997.71**	**0.00**	**0.00**	**72,980.55**	**72,980.55**	**3,199,017.16**
	Department Totals: PPH - Pillar Point Harbor	**3,307,227.99**	**0.00**	**0.00**	**77,904.65**	**77,904.65**	**3,229,323.34**
	Total First Depreciation:	**3,307,227.99**	**0.00**	**0.00**	**77,904.65**	**77,904.65**	**3,229,323.34**

Fully Depreciated

Department: OPM - Oyster Point Marina

Asset ID	Description	Class Adjusted Asset Cost	Salvage Value	Category Prior Accum. Depr.	Acquired Date Depreciation	Asset Life Accum. Depr.	Depr. Method Net Asset Value
A00000209	ELECTRICAL POWER PAD FOR KAYAK RACK	Mobile/Cont Equip		Machinery & Equip	7/1/2014	120	Straight Line
		12,500.00	0.00	11,232.74	1,267.26	12,500.00	0.00
	Class Totals: Mobile/Cont Equip	**12,500.00**	**0.00**	**11,232.74**	**1,267.26**	**12,500.00**	**0.00**
A00000059	HARBORMASTER OFFICE	Property		Buildings & Improve	1/1/1984	480	Straight Line
		308,870.00	0.00	304,944.77	3,925.23	308,870.00	0.00
A00000060	MAINTENANE BUILDING	Property		Buildings & Improve	1/1/1984	480	Straight Line
		232,532.00	0.00	229,576.85	2,955.15	232,532.00	0.00
	Class Totals: Property	**541,402.00**	**0.00**	**534,521.62**	**6,880.38**	**541,402.00**	**0.00**
A00000200	FORD F250 4X2 PICKUP	Vehicles		Auto & Trucks	4/23/2014	120	Straight Line
		29,829.00	0.00	27,557.89	2,271.11	29,829.00	0.00
	Class Totals: Vehicles	**29,829.00**	**0.00**	**27,557.89**	**2,271.11**	**29,829.00**	**0.00**
	Department Totals: OPM - Oyster Point Marina	**583,731.00**	**0.00**	**573,312.25**	**10,418.75**	**583,731.00**	**0.00**

Department: PPH - Pillar Point Harbor

Asset ID	Description	Class Adjusted Asset Cost	Salvage Value	Category Prior Accum. Depr.	Acquired Date Depreciation	Asset Life Accum. Depr.	Depr. Method Net Asset Value
A00000196	PPH FORKLIFT	Mobile/Cont Equip		Machinery & Equip	4/17/2014	120	Straight Line
		27,124.25	0.00	25,059.06	2,065.19	27,124.25	0.00
	Class Totals: Mobile/Cont Equip	**27,124.25**	**0.00**	**25,059.06**	**2,065.19**	**27,124.25**	**0.00**

First Depreciation / Last Depreciation / No Depreciation

Asset ID	Description	Class / Adjusted Asset Cost	Salvage Value	Category / Prior Accum. Depr.	Acquired Date / Depreciation	Asset Life / Accum. Depr.	Depr. Method / Net Asset Value
A00000031	LAUNCH RAMP	Property		Launch Ramps	1/1/2004	240	Straight Line
		1,707,893.00	0.00	1,664,484.01	43,408.99	1,707,893.00	0.00
	Class Totals: Property	**1,707,893.00**	**0.00**	**1,664,484.01**	**43,408.99**	**1,707,893.00**	**0.00**
A00000197	FORD F250 4X4 REGULAR CAB	Vehicles		Auto & Trucks	4/23/2014	120	Straight Line
		30,929.00	0.00	28,574.11	2,354.89	30,929.00	0.00
	Class Totals: Vehicles	**30,929.00**	**0.00**	**28,574.11**	**2,354.89**	**30,929.00**	**0.00**
	Department Totals: PPH - Pillar Point Harbor	**1,765,946.25**	**0.00**	**1,718,117.18**	**47,829.07**	**1,765,946.25**	**0.00**
	Total Fully Depreciated:	**2,349,677.25**	**0.00**	**2,291,429.43**	**58,247.82**	**2,349,677.25**	**0.00**
	Total First / Last / No Depreciation:	**5,656,905.24**	**0.00**	**2,291,429.43**	**136,152.47**	**2,427,581.90**	**3,229,323.34**

Excluded Assets

General Ledger Summary

Assets: 91 Post Date: 06/30/2024

Fund	Account Number	Account Name	Amount	IFT
100	100-000-146000	ADMIN Accumulated Depreciation	-179341.06	
100	100-000-148000	OPM Accumulated Depreciation	-634267.86	
100	100-000-150000	PPH Accumulated Depreciation	-768148.45	
100	100-103-789000	Depreciation Expense	179341.06	
100	100-201-789000	Depreciation Expense	768148.45	
100	100-301-789000	Depreciation Expense	634267.86	
Total for Fund: 100			**0.00**	

⇑⇓ A CORRECTION = MEMORIES

I'm probably not among the first several dozen to write to point out that the picture on page 45 of your January issue labeled "Cook's Bay" on Mo'orea is actually Opunohu Bay — in our opinion, and that of many others, the more beautiful and, to date, less developed, of the two deep bays on Mo'orea. This picture attached shows our favorite anchorage in our Pacific circumnavigation, just behind the reef near the entrance to Opunohu Bay.

DAVID COHAN

We're not sure which one of these boats is David Cohan's 'Tahu Le'a' (we think the foreground vessel), but we are now sure that this is Opunohu Bay on the island of Mo'orea, next to Tahiti.

The reef provided good protection, the trade winds kept away the bugs, and the snorkeling was great, as long as you didn't mind a few sharks. The beauty of Opunohu Bay in one direction, the open Pacific in the other — and a spot from which we saw the Green Flash at least twice.

In the same issue, Reid Glacier, in Reid Inlet within Glacier Bay, is shown in the spread on pages 70-71. We have no quibble with the facts here, just a bit wistfully note that in 1989, when we were there on *Synergy*, it definitely still was a tidewater glacier. There were a smattering of bergy bits and a few larger chunks both floating around and marooned on shore at low tide. Reid Inlet was also among our favorite anchorages, although a bit harder to see the Green Flash.

DAVID COHAN

David Cohan in Glacier Bay, Alaska, in 1989 aboard 'Synergy'.

I could say this is another sign of global warming, but that wouldn't be entirely correct. Not that I don't believe warming is happening — I absolutely do — but the glaciers in Glacier Bay have been retreating for well over 100 years. When John Muir visited and wrote about Glacier Bay a bit over a century ago, both of the current arms of the bay were still filled with glacial ice.

TEO COUNTY

ı Mateo County Harbor District

n the coastal community of Princeton by the Sea, Pillar Point Harbor is a hidden gem located 19 miles south of San Francisco along
lifornia Highway 1. This vibrant harbor serves as a bustling home port for commercial fishing, sport fishing, and recreational
Surrounded by scenic coastal trails with sweeping Pacific Ocean views and near the world-renowned Mavericks surf break, the
ffers something for everyone. Visitors can enjoy fresh seafood, waterfront dining, boutique shopping, sandy beaches, coastal
rfing, and a variety of water sports.

r, thousands of migrating whales pass by Pillar Point and are often seen breaching from the shoreline. Birdwatching is another
activity as pelicans, great blue herons, and other migratory seabirds thrive in this rich harbor environment. Pillar Point is also the
e of California's off-the-boat seafood sales, where visitors can meet the captains and purchase the freshest catch directly from the
ssels.

d by the San Mateo County Harbor District, Pillar Point Harbor is a must-see destination on the San Mateo coast. Oyster Point Marina
in South San Francisco is also under the district's care. This recreational marina offers maritime access to the San Francisco Bay,
nal fishing, and the scenic San Francisco Bay Trail, which boasts stunning views of the bay.

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