2025 OYSTER POINT MARINA ANNUAL REPORT

From: James B. Pruett, General Manager San Mateo County Harbor District

Sharon Ranals, City Manager City of South San Francisco

To: Oyster Point Joint Liaison Committee San Mateo County Harbor District – South San Francisco

Ref: (a) Agreement between the City of South San Francisco and the San Mateo County Harbor District dated November 28th, 2018.

This report has been developed jointly by the City Manager of the City of South San Francisco and the General Manager of the San Mateo Harbor District. It is being provided to the Oyster Point Joint Liaison Committee in accordance with Reference (a), Paragraph 8.

The report is drafted with the understanding that the City and District have a mutual desire to facilitate improvements, operations, and maintenance of the Marina Property under the control of the Parties for public benefit and enjoyment.

Section 4 of the 2018 Agreement: Pursuant to Section 4 of the Agreement, the District agreed to meet multiple obligations. Each obligation agreed to, and its status is as follows:

1. Replacement of Docks 12, 13, 14: The Harbor District cannot meet this obligation.

The design, engineering, and permitting have been completed and the project is shovel ready. However, the Project is on hold pending funding. The original cost estimate at the time of the 2018 Agreement was under \$5 million. In 2025 the estimate is over \$18 million.

To improve the safety and stability of the docks until such time funding is identified, the Harbor District began a life extension project on the floating docks in 2024, including Docks 12, 13, and 14. The project includes the inspection and replacement of deck boards, opening and cleaning the floating blocks, and replacing internal wooden beams and brackets as required. The project is continuing.

In addition, the Harbor District continues to inspect, repair, and replaceelectrical pedestals on all floating docks at Oyster Point Marina, ensuring safe and reliable power to each vessel.

2. Replacement of Docks 1 through 6: Docks 1 through 6 to be at the end of their useful life and need replacement. However, due to costs (an estimated \$24 million, the District is not in a position to replace the docks at this time. Like Docks 12, 13, and 14, the District is executing a life extension project to keep the docks usable and safe.

It is recommended the Ref. (a) be amended to reflect the current reality as it relates to the replacement of Docks 1 through 6.

Section 5 of the 2018 Agreement: Pursuant to Section 5 of the Agreement, the City has agreed to meet certain obligations. Each obligation agreed to, and its status is as follows:

1. <u>Utilities at Marina Property</u>: The City has maintained the applicable utilities in accordance with the agreement.

The City is working on plans and specifications for a CIP project to relocate the existing Oyster Point Sanitary Sewer Pump Station CIP# SS2202. This pump station facility provides sanitary sewer service for all existing marina facilities east of the Spit. The project will include a new pump station located at the site formerly used for the marina fuel tanks. The project will include a pump station building, pump station equipment with an emergency generator, new force mains, and ejector pumps at each facility to be served by the pump station. The project will also include the relocation of the existing marina electrical switch gear cabinet to a dedicated room in the new pump house building, and new PG&E electric services for the WETA terminal and the Yacht Club building. The existing pump station and electrical switch gear equipment will be demolished, and the site grades will be raised to better conform to the surrounding area. Construction is anticipated to begin in Fiscal Year 2026-27.

- 2. <u>Police and Fire Protection</u>: The City has maintained police and fire protection services in accordance with the agreement.
- 3. <u>Sea Level Rise/Landfill Subsidence</u>: Pursuant to the Ref. (a), the City is solely responsible for monitoring and protecting against landside inundation caused by either sea level rise or landfill subsidence. Several areas of the marina are subject to inundation during plus tides. Plus tides, which take place on average four to six times per year, result in inundation events that last from 30 to 45 minutes.
 - a. The Spit. Due to landside subsidence, the Spit is inundated with seawater during plus tides. This partial inundation has negatively impacted the safe access to the Harbormaster's Office, Dock 7 and Guest Dock. The City is in the design and environmental permitting process to raise this area of land on a permanent basis to mitigate subsidence and sea level rise. City and Harbor District are currently considering interim measures to address the temporary inundation including the reuse of the existing entrance ramps for Docks 1 through 6 and repurposing them as elevated ramps on the Spit following the Entrance Ramp Replacement Project.
 - b. <u>Launch Ramp</u>: The City Manager and General Manager continue to work collaboratively to address this issue. Due to landfill subsidence and sea level rise, the landing for the launch ramp is inundated by seawater during plus tide events. While the Harbor District is responsible for the floating dock, the City is responsible for the subsided landside area to which the launch ramp attaches.
 - c. <u>Dock 14</u>: The entrance at Dock 14 is inundated by seawater during plus tides and storms coming out of the northeast. The waves and water wash over the shoreline/break wall at Dock 14 and create a hazard to users as they are required to walk through the water to access the floating docks. The wash-over is also wasting the bank beneath the dock landing. To address the safety issues associated with the

inundation, and prevent further damage to the bank, this issue needs to be addressed in the short term. The City Manager and General Manager continue to work collaboratively to address this issue.

d. Entrance Ramps Dock 1 through 6: The landside area where the entrance ramps are secured was not raised as part of the Oyster Point Redevelopment Project. The area continues to be inundated by seawater during plus tide events. The dock landings are pile-supported. The Harbor District has issued a \$3.4 million contract for the replacement of the dock entrances. This project is currently underway and will be completed this year. The Harbor District greatly appreciates the City waiving \$90,606 in permitting fees associated with this project.

<u>Section 7 of the 2018 Agreement (Land Survey)</u>: As recommended in the 2024 Oyster Point Marina Report, this requirement has been placed on hold until further notice based on costs.

Exhibit D of the 2018 Agreement: Operational Performance Indicators:

- 1. Marina Occupancy: The Harbor District has met and exceeded the minimum occupancy rate. The District is required to endeavor an occupancy rate of 80% or greater of the mean of Bay Area marinas as measured over eight consecutive quarters. Eighty percent of the 2022/2023 eight-quarter Bay Area Average was 65.1%. The Harbor District has maintained an occupancy rate of 75.17% in 2024, 10.67% above the minimum requirement.
 - * Based on 408 usable slips.

The Harbor District has also been active in promoting Oyster Point Marina. A quarterly advertisement now runs in Latitude 38, a northern California trade magazine dedicating to sailing. (See Encloure (1)). The District also placed an advertisement in the inaugural issue of the San Francico Peninsula Magazine. (See Enclosure (4).

- 2. Streets and Parking Areas: The streets and parking lots are in excellent condition. The City has recently completed, parking lot, landscape and Bay Trail improvements at the South Eastern portion of Oyster Point (Area 2C) including resurfacing and striping of the upper parking lot and roadway, widening and repaving of the Bay Trail with new lighting and seating areas, refreshed picnic areas, and created a new fitness area and dog park.
- 3. <u>Landscaping Maintenance</u>: Maintained in accordance with the 2018 Agreement with one exception. The newly constructed dog park was not contemplated at the time of the agreement; however the City has accepted maintenance of the dog park and ancillary improvements.
- 4. Solid Waste: Maintained in accordance with the 2018 Agreement.
- 5. <u>Restrooms:</u> The comfort stations are being maintained in accordance with the 2018 agreement.
- 6. <u>Building Shells:</u> Maintained in accordance with the 2018 Agreement.

- 7. Trails and Public Areas: Maintained in accordance with the 2018 Agreement.
- 8. Stormwater: Maintained compliance with the Stormwater Pollution Prevention Program.
- 9. <u>Environmental Protection:</u> Oyster Point Marina is current with its certification as a Clean Marine. An annual inspection is scheduled for September 2024.
- 10. <u>District Financial Report</u>: As required by Section 8.A of the agreement. the San Mateo County Harbor District Oyster Point Marina Schedule of Revenue, Expenses, and Changes in Net Positions for Fiscal Year Ending June 30, 2023, and June 30, 2024, is attached as Enclosure (1). In accordance with Section 8.A, attached as Enclosure (2), is the San Mateo County Harbor District Oyster Point Marina Depreciation Tables.

#

- Encl: (1) San Mateo County Harbor District Oyster Point Marina Schedule of Revenue, Expenses, and Changes in Net Positions for Fiscal Year 2023 and 2024
 - (2) San Mateo County Harbor District Oyster Point Marina Depreciation Tables
 - (3) April 2025 Latitude 38 Magazine Page 29
 - (4) Copy of advertisement placed in the 2025 Peninsula Magazine.

SAN MATEO COUNTY HARBOR DISTRICT

Schedule of Revenues, Expenses, and Changes in Net Position – Oyster Point Marina For the Year Ended June 30, 2024 (With Comparative Amounts as of June 30, 2023)

	Ju	ne 30, 2024	Ju	ne 30, 2023
OPERATING REVENUES				
Berth Rental	\$	1,554,620	\$	1,532,435
Launching fees	·	35,673	·	41,965
Rent and concessions		128,659		128,238
Events and permits		670		1,305
Other operating revenue		21,180		24,818
Total operating revenues		1,740,802		1,728,761
OPERATING EXPENSES				
Advertising and promotion		2,143		888
Insurance		118,915		109,919
Information technology		95,028		87,454
Legal fees		-		14,545
Materials and supplies		221,395		263,687
Repairs and maintenance		89,409		66,165
Salaries and wages		1,030,853		1,070,263
Benefits – current employees		594,279		794,292
Benefits – retirees/former employees		127,927		143,394
Travel, training, and seminars		16,485		17,330
Utilities		171,985		93,285
Vessel destruction		163,343		43,150
Total operating expenses before depreciation		2,631,762		2,704,372
Operating income before depreciation		(890,960)		(975,611)
Depreciation expense		(634,268)		(639,379)
Operating income		(1,525,228)		(1,614,990)
NON-OPERATING REVENUES (EXPENSES)				
Investment earnings		(29)		(115)
Grants and reimbursements		152,871		48,452
Other non-operating revenues		120		120
Total non-operating revenue(expense), net		152,962		48,457
Change in net position		(1,372,266)		(1,566,533)



San Mateo County Harbor District

Depreciation RegisterDepreciation Detail

FA00018 - FY 23-24 Depreciation Packet: Date Range: 07/01/2023 - 06/30/2024

06/30/2024

Post Date:	06/30/2024							
		Class	Ca	ategory	Acquired Date	Δςςρ	t Life	Depr. Method
Asset ID	Description			Prior Accum. Depr.	Depreciation		Accum. Depr.	Net Asset Value
	ADM - Administration	Aujusteu Asset Cost Salvage	value	riioi Accuiii. Depi.	Depreciation	•	Accum. Depr.	Net Asset Value
00000022	ADIVI - Administration	Mobile/Cont Equip	So	oftware	4/30/2023	120		Straight Line
	Tyler Tech ERP Systems				., ,			2
	, ,	CO4 204 05	0.00	45.022.04	60.430.44		75.460.40	F2C 420 07
		601,281.05	0.00	15,032.04	60,128.14		75,160.18	526,120.87
	Class Totals: Mobile/Cont Equi	p 601,281.05	0.00	15,032.04	60,128.14		75,160.18	526,120.87
00000010		Property	Βι	uildings & Improve	3/31/2022	360		Straight Line
	504 AVE ALHAMBRA - A	DMIN BLDG						· ·
		2.987.763.00	0.00	132,789.44	99,592.08		232.381.52	2,755,381.48
00000012		Property		achinery & Equip	11/1/2021	60		Straight Line
	ADMIN OFFICE ZOOM R	оом . ,		, , ,				· ·
		33,399.60	0.00	11,133.20	6,679.92		17,813.12	15,586.48
00000025		Property		uildings & Improve	5/17/2023	120		Straight Line
	Admin Building Water D	• •						· ·
	Repair and Improvemer	nt						
		129,409.67	0.00	2,156.82	12,940.92		15,097.74	114,311.93
	Class Totals: Propert	·	0.00	146,079.46	119,212.92		265,292.38	2,885,279.89
	Class Totals. Propert	y 3,130,372.27	0.00	140,075.40	113,212.32		203,232.38	2,003,273.03
	Dept Totals: ADM - Administratio	n 3,751,853.32	0.00	161,111.50	179,341.06		340,452.56	3,411,400.76
		, , , , , , , , , , , , , , , , , , , ,		. ,	,		,	., ,
	OPM - Oyster Point Marina							
00000017	2022 CHCHAAALHAH	Mobile/Cont Equip	Αι	uto & Trucks	3/31/2023	60		Straight Line
	2023 CUSHMAN HAULE	R PRO ELITE,						
	SERIAL#3595915							
		17,460.93	0.00	1,164.08	3,492.19		4,656.27	12,804.66
00000019	**************************************	Mobile/Cont Equip	Вс	oats & Radar	6/30/2023	60		Straight Line
	AIS5000 Class A Transpo	onder Bundle						
	(Challenger)							
		10,299.07	0.00	171.65	2,059.80		2,231.45	8,067.62
00000021	Challenger Doder and	Mobile/Cont Equip	Вс	oats & Radar	4/11/2023	60		Straight Line
	Challenger Radar and Communications Equipr	mont						
	Communications Equipi	nent						
00000004		52,218.62	0.00	2,610.93	10,443.72	240	13,054.65	39,163.97
00000024	ODNA ENITRANICE NIAVIC	Mobile/Cont Equip	SI	gns	10/13/2022	240		Straight Line
	OPM ENTRANCE NAVIG	ATION AID						
		420,705.00	0.00	15,776.46	21,035.28	400	36,811.74	383,893.26
A00000209	ELECTRICAL POWER PAI	Mobile/Cont Equip	M	achinery & Equip	7/1/2014	120		Straight Line
	RACK	O FOR RATAK						
	NACK							
400000311		12,500.00	0.00	11,232.74	1,267.26	120	12,500.00	0.00
A00000211	TRASH COMPACTOR 20	Mobile/Cont Equip	IVI	achinery & Equip	9/16/2015	120		Straight Line
	TRASH CONTRACTOR 20							
		30,865.00	0.00	24,110.81	3,117.34		27,228.15	3,636.85
	Class Totals: Mobile/Cont Equi	p 544,048.62	0.00	55,066.67	41,415.59		96,482.26	447,566.36
0000007		Property	M	achinery & Equip	2/14/2022	60		Straight Line
3000007	CANON COPIER IMAGE			accountry & Equip	-/ - 1/ 2022	00		on aight Line
	C5850I							
		14 909 50	0.00	4 224 27	2 070 72		7 200 00	7 (07 54
80000008		14,898.50 Property	0.00 M	4,221.27 achinery & Equip	2,979.72 9/21/2021	60	7,200.99	7,697.51 Straight Line
3000000	VENTEK PAYSTATION M			accountry & Equip	J/ L 1/ L V L 1	00		on aight Line
			0.00	4.254.05	2 272 22		6 724 25	E 442.45
		11,866.50	0.00	4,351.05	2,373.30		6,724.35	5,142.15

9/16/2024 2:22:09 PM Page 1 of 10

Depreciation Register	Packet: FA00018 - FY 23-24 Depreciation
Depreciation Register	Packet: FA00018 - FY 23-24 Depreciation

Asset ID A00000006	Description	Class Adjusted Asset Cost Property	Category Salvage Value Prior Accum. Depr. Breakwater	Acquired Date Depreciation 1/1/1980	Asset Life Depr. Method Accum. Depr. Net Asset Value 600 Straight Line
	BREAK WATER FIXED				_
A00000032	LAUNCH RAMP	9,563,258.00 Property	0.00 8,313,939.41 Launch Ramps	192,202.86 1/1/2009	8,506,142.27 1,057,115.73 240 Straight Line
A00000038	FISHING PIER	2,161,535.00 Property	0.00 1,563,810.64 Piers	108,677.16 1/1/2006	1,672,487.80 489,047.20 300 Straight Line
A00000059	HARBORMASTER OFFIC	302,669.00 Property CE	0.00 211,470.15 Buildings & Improve	12,159.84 1/1/1984	223,629.99 79,039.01 480 Straight Line
A0000060	MAINTENANE BUILDIN	308,870.00 Property G	0.00 304,944.77 Buildings & Improve	3,925.23 1/1/1984	308,870.00 0.00 480 Straight Line
A00000061A	FISHING PIER RESTROO IMPROVEMENTS - INTE UPGRADES		0.00 229,576.85 Buildings & Improve	2,955.15 9/30/2013	232,532.00 0.00 240 Straight Line
A0000062A	DOCKS 12/13 RESTROC IMPROVEMENTS - INTE UPGRADES		0.00 74,873.39 Buildings & Improve	7,667.46 9/30/2013	82,540.85 70,285.05 240 Straight Line
A0000064A	DOCK 11 RESTROOM IMPROVEMENTS - INTE UPGRADES	152,825.91 Property	0.00 74,873.40 Buildings & Improve	7,667.46 9/30/2013	82,540.86 70,285.05 240 Straight Line
A00000069	PUMP STATION	152,825.91 Property	0.00 74,873.40 Buildings & Improve	7,667.46 1/1/1990	82,540.86 70,285.05 480 Straight Line
A00000083A	DOCKS 1 & 2 GATE	35,926.58 Property	0.00 30,060.43 Docks	902.52 1/1/2007	30,962.95 4,963.63 240 Straight Line
A00000085A	DOCKS 3 & 4 GATE	106,724.72 Property	0.00 87,906.43 Docks	5,376.64 1/1/2007	93,283.07 13,441.65 240 Straight Line
A00000087A	DOCKS 5 & 6 GATE	106,724.72 Property	0.00 87,906.43 Docks	5,376.64 1/1/2007	93,283.07 13,441.65 240 Straight Line
A0000090A	DOCK 12 WAVE ATTEN	106,724.72 Property UATORS	0.00 87,906.43 Docks	5,376.64 7/1/2013	93,283.07 13,441.65 360 Straight Line
А00000090В	DOCK 12 GATE	666,821.75 Property	0.00 221,431.70 Docks	22,269.48 1/1/2007	243,701.18 423,120.57 240 Straight Line
A00000091A	DOCK 13 WAVE ATTEN	106,724.72 Property UATORS	0.00 87,906.43 Docks	5,376.64 7/1/2013	93,283.07 13,441.65 360 Straight Line
A00000091B	DOCK 13 GATE	666,821.75 Property	0.00 221,431.70 Docks	22,269.48 1/1/2007	243,701.18 423,120.57 240 Straight Line
A00000092A	DOCK 14 WAVE ATTEN	106,724.72 Property UATORS	0.00 87,906.43 Docks	5,376.64 7/1/2013	93,283.07 13,441.65 360 Straight Line
A00000092B	DOCK 14 GATE	666,821.75 Property	0.00 221,431.70 Docks	22,269.48 1/1/2007	243,701.18 423,120.57 240 Straight Line
A00000103	BOAT TRAILER PARKING	106,724.72 Property G LOT	0.00 87,906.43 Parking Lots	5,376.64 1/1/2008	93,283.07 13,441.65 300 Straight Line
		531,000.00	0.00 328,488.84	21,316.92	349,805.76 181,194.24

9/16/2024 2:22:09 PM Page 2 of 10

Depreciation Register	Packet: FA00018 - FY 23-24 Depreciation
-----------------------	---

Asset ID A00000201	Description DOCK 11	Class Adjusted Asset Cost Salva	Catego ge Value Pric Docks	ry or Accum. Depr.	Acquired Date Depreciation 11/27/2013	Asset Life Accum. Dep 360	Depr. Method r. Net Asset Value Straight Line
A00000201A	DOCK 11 WAVE ATTEN	1,471,785.35 Property UATORS	0.00 Docks	472,380.62	49,151.04 7/1/2013	521,531.6 360	66 950,253.69 Straight Line
A00000201B	DOCK 11 GATE	666,821.75 Property	0.00 Docks	221,431.70	22,269.48 1/1/2007	243,701.1 240	.8 423,120.57 Straight Line
A00000202	DOCK 8 - GUEST DOCK	106,724.72 Property	0.00 Docks	87,906.43	5,376.64 9/30/2013		7 13,441.65 Straight Line
A00000224	FUEL DOCK GATE	502,529.02 Property	0.00 Docks	164,082.55	16,782.48 1/1/2007	180,865.0 240	33 321,663.99 Straight Line
AMX0014	TRANSFORMER DOCK	106,724.72 Property	0.00 Utilitie		5,376.64 12/5/2018	93,283.0 240	7 13,441.65 Straight Line
AMX0015	TRANSFORMER DOCK 2	56,520.39 Property	0.00 Utilitie		2,832.78 12/5/2018	15,681.1 240	.4 40,839.25 Straight Line
AMX0016	TRANSFORMER DOCK	56,520.39 Property	0.00 Utilitie:		2,832.78 12/5/2018		.4 40,839.25 Straight Line
AMX0017	TRANSFORMER DOCK 4	56,520.39 Property	0.00 Utilitie:		2,832.78 12/5/2018		.4 40,839.25 Straight Line
AMX0018	TRANSFORMER DOCK S	56,520.39 Property	0.00 Utilitie	12,848.36 s	2,832.78 12/5/2018		.4 40,839.25 Straight Line
AMX0019	TRANSFORMER DOCK	56,520.40 Property	0.00 Utilitie:	,	2,832.78 12/5/2018	15,681.1 240	.5 40,839.25 Straight Line
		56,520.40	0.00	12,848.37	2,832.78	15,681.1	.5 40,839.25
	Class Totals: Proper	ty 19,455,554.79	0.00	13,518,015.19	585,516.32	14,103,531.5	5,352,023.28
A00000200	FORD F250 4X2 PICKUF			Trucks	4/23/2014	120	Straight Line
A00000235	FORD F250 SUPER CAB	29,829.00 Vehicles	0.00 Auto &	27,557.89 Trucks	2,271.11 7/15/2017	29,829.0 120	00 0.00 Straight Line
	Class Tatala: Vahial	50,299.13	0.00 0.00	30,039.78 57,597.67	5,064.84 7,335.95	35,104.6 64,933. 6	·
	Class Totals: Vehicl						
Dept Totals: (OPM - Oyster Point Marii	na 20,079,731.54	0.00	13,630,679.53	634,267.86	14,264,947.3	5,814,784.15
Department: PPH - Pillar 000000009	Point Harbor PATROL VESSEL PUMP	Mobile/Cont Equi	ip Machir	nery & Equip	6/1/2022	60	Straight Line
00000016	GOLF CART 2022 EZGO	25,448.98 Mobile/Cont Equi RXV	0.00 ip Auto &	5,513.95 Trucks	5,089.80 1/31/2023	10,603.7	75 14,845.23 Straight Line
00000018	MARATHON RJ-250 SEI CONTAINED COMPACT		0.00 ip Machir	1,480.56 nery & Equip	2,961.17 10/31/2022	4,441.7 120	73 10,364.13 Straight Line
00000020	AIS5000 Class A Transp (Almar)	57,636.91 Mobile/Cont Equi onder Bundle	0.00 ip Boats &	4,322.79 & Radar	5,763.72 6/30/2023	10,086.5	1 47,550.40 Straight Line
		10,299.07	0.00	171.65	2,059.80	2,231.4	8,067.62

9/16/2024 2:22:09 PM Page 3 of 10

Depreciation Register	Packet: FA00018 - FY 23-24 Depreciation

Asset ID 00000026	Description	Class Adjusted Asset Cost Salvage Mobile/Cont Equip	Category Value Prior Accum. Depr. Boats & Radar	Acquired Date Depreciation 6/30/2023	A	t Life Depr. Method Accum. Depr. Net Asset Value Straight Line
00000020	AIS5000 Class A Transpo (Radon)	nder Bundle		, ,		.
00000028	PPH Carryall 700 Electric	10,299.08 Mobile/Cont Equip Utility	0.00 171.65 Auto & Trucks	2,059.80 11/20/2023	60	2,231.45 8,067.63 Straight Line
	Vehicle	21.625.63	0.00 0.00	2,883.44		2,883.44 18,742.19
00000034	PPH West-End Restroom Heater		Machinery & Equip	10/31/2023	60	Straight Line
A00000196	PPH FORKLIFT	13,604.65 Mobile/Cont Equip	0.00 0.00 Machinery & Equip	2,040.66 4/17/2014	120	2,040.66 11,563.99 Straight Line
A00000210	FLUID OIL / WATER SEPA		0.00 25,059.06 Machinery & Equip	2,065.19 5/27/2015	120	27,124.25 0.00 Straight Line
A00000212	LAUNCH RAMP PAY STA	12,745.00 Mobile/Cont Equip	0.00 10,383.07 Machinery & Equip		120	11,671.39 1,073.61 Straight Line
A00000213		18,438.91 Mobile/Cont Equip	0.00 14,249.55 Machinery & Equip	1,861.92 10/26/2015	120	16,111.47 2,327.44 Straight Line
AMX0003	PUBLIC HOIST - RECONS	48.125.00	0.00 37,190.68 Boats & Radar	4,859.70 1/6/2018	120	42,050.38 6,074.62 Straight Line
AMX0011	RADON BOAT	341,622.84 Mobile/Cont Equip	0.00 186,907.17 Utilities	34,381.26 12/5/2018	240	221,288.43 120,334.41 Straight Line
AMAGOTT	TRANSFORMER DOCK A	59,909.73	0.00 13,618.69		240	16,621.33 43,288.40
AMX0012	TRANSFORMER DOCK B	Mobile/Cont Equip	Utilities	12/5/2018	240	Straight Line
AMX0013	TRANSFORMER DOCK C	59,909.73 Mobile/Cont Equip	0.00 13,618.69 Utilities	3,002.64 12/5/2018	240	16,621.33 43,288.40 Straight Line
AMX0023	YAMAHA PWC - PPH	59,909.74 Mobile/Cont Equip	0.00 13,618.69 Boats & Radar	3,002.64 4/1/2020	60	16,621.33 43,288.41 Straight Line
AMX0024	YAMAHA PWC - PPH	15,745.42 Mobile/Cont Equip	0.00 10,173.25 Boats & Radar	3,184.08 4/1/2020	60	13,357.33 2,388.09 Straight Line
AMX0025	YAMAHA PWC - PPH	15,745.43 Mobile/Cont Equip	0.00 10,173.25 Boats & Radar	3,184.08 4/1/2020	60	13,357.33 2,388.10 Straight Line
	TAIVIANA PWC - PPN	15,818.29	0.00 10,220.42	3,198.78		13,419.20 2,399.09
(Class Totals: Mobile/Cont Equip		0.00 356,873.12	85,889.64		442,762.76 386,051.76
0000011	RADAR AND COMMUNIC	Property CATIONS	Machinery & Equip	12/13/2021	60	Straight Line
00000023	WEST TRAIL LIVING SHO	69,377.56 Property RELINE	0.00 21,969.51 Walkways & Paths	13,875.50 6/30/2023	240	35,845.01 33,532.55 Straight Line
0000027	11820 Cabrillo Hwy Hou		0.00 17,283.66 Buildings & Improve	207,403.92 1/26/2024	300	224,687.58 3,923,390.94 Straight Line
00000030	047-252-390 & 047-251-	2,060,000.00 Property	0.00 0.00 Machinery & Equip	41,200.02 6/11/2024	120	41,200.02 2,018,799.98 Straight Line
	PPH Single Port EV Charg	ging Station 32,333.33	0.00 0.00	269.44		269.44 32,063.89

9/16/2024 2:22:09 PM Page 4 of 10

эфголино подале.		Class	Category	Acquired Date	Asset Life Depr. Method
Asset ID 00000031	Description	Adjusted Asset Cost Property	Salvage Value Prior Accum. Depr. Machinery & Equip	=	•
	PPH Dual Port EV Charg	ging Station			
00000033	PPH Retail Center ADA	64,666.67 Property Restroom	0.00 0.00 Buildings & Improve	538.89 9/20/2023	538.89 64,127.78 360 Straight Line
A0000005	INTERNAL BREAKWATE DETACHED FIXED	1,114,997.71 Property RS	0.00 0.00 Breakwater	30,972.20 1/1/1982	30,972.20 1,084,025.51 600 Straight Line
A00000031	LAUNCH RAMP	3,333,009.00 Property	0.00 2,764,150.21 Launch Ramps	66,924.60 1/1/2004	2,831,074.81 501,934.19 240 Straight Line
A00000037	JOHNSON PIER	1,707,893.00 Property	0.00 1,664,484.01 Piers	43,408.99 1/1/2007	1,707,893.00 0.00 600 Straight Line
A00000037B	SEWER SYSTEM - JOHN	5,499,167.00 Property SON PIER	0.00 1,810,400.93 Utilities	110,112.42 5/27/2014	1,920,513.35 3,578,653.65 240 Straight Line
A00000049	RESTROOM - JOHNSON	266,478.08 Property I PIER	0.00 121,667.05 Buildings & Improve	13,367.16 1/1/2004	135,034.21 131,443.87 480 Straight Line
A0000051A	WEST BASIN & LAUNDF RESTROOM IMPROVEN INTERIOR UPGRADES		0.00 291,930.51 Buildings & Improve	15,027.78 10/23/2013	306,958.29 293,041.71 240 Straight Line
A0000056	RESTROOM - RV LOT	129,791.82 Property	0.00 63,047.36 Buildings & Improve	6,511.68 1/1/1986	69,559.04 60,232.78 480 Straight Line
A00000071	HARBORMASTER OFFIC	38,640.00 Property CE	0.00 36,202.65 Buildings & Improve	974.94 1/1/1986	37,177.59 1,462.41 480 Straight Line
A00000071A	PPH OFFICE- ROOF REP	344,604.00 Property LACEMENT	0.00 322,867.45 Buildings & Improve	8,694.60 2/15/2019	331,562.05 13,041.95 240 Straight Line
A00000072	DOCK A	107,344.60 Property	0.00 23,507.12 Docks	5,379.96 1/1/2007	28,887.08 78,457.52 360 Straight Line
A00000073	DOCK B	354,043.00 Property	0.00 194,294.98 Docks	11,833.20 1/1/2007	206,128.18 147,914.82 360 Straight Line
A00000074	DOCK C	354,043.00 Property	0.00 194,294.98 Docks	11,833.20 1/1/2007	206,128.18 147,914.82 360 Straight Line
A00000108	BULKHEAD WALL	354,043.00 Property	0.00 194,294.98 Bulkheads	11,833.20 1/1/1994	206,128.18 147,914.82 600 Straight Line
A00000137A	WEST TRAIL PIPELINE IMPROVEMENTS	100,000.00 Property	0.00 58,924.56 Walkways & Paths	2,003.64 2/19/2016	60,928.20 39,071.80 360 Straight Line
AMX0020	LESSEE SIDEWALK IMPF	202,743.44 Property ROVEMENTS	0.00 49,864.23 Walkways & Paths		56,633.79 146,109.65 360 Straight Line
AMX0021	STORM DRAIN ACCESS	581,083.54 Property POINT	0.00 86,414.22 Walkways & Paths	19,398.84 10/19/2019	105,813.06 475,270.48 360 Straight Line
AMX0026	PPH FISHING PIER REPA	29,785.00 Property AIRS	0.00 3,684.81 Piers	994.32 4/4/2020	4,679.13 25,105.87 360 Straight Line
		562,859.06	0.00 60,248.99	18,789.12	79,038.11 483,820.95

9/16/2024 2:22:09 PM Page 5 of 10

Packet: FA00018 - FY 23-24 Depreciation

Asset ID AMX0027	Description PPH ACCESS CONTROL SY	Class Adjusted Asset Cost Property STEM	Salvage Value	tegory Prior Accum. Depr. ildings & Improve	Acquired Date Depreciation 11/1/2020	Accum. Depr.	Depr. Method Net Asset Value Straight Line
AMX0028	PPH HARBOR OFFICE REN	31,676.55 Property 1ODEL	0.00 Bu	8,343.38 ildings & Improve	3,181.80 12/1/2020	11,525.18 480	20,151.37 Straight Line
	Class Totals: Property	515,024.81 22,601,682.69	0.00 0.00	32,752.71 8,020,628.30	12,889.20 664,188.18	45,641.91 8,684,816.48	469,382.90 13,916,866.21
A00000234	OIL SPILL TRAILER	Trailers	Ma	achinery & Equip	4/26/2017	120	Straight Line
	Class Totals: Trailers	34,999.95 34,999.95	0.00 0.00	21,780.05 21,780.05	3,525.33 3,525.33	25,305.38 25,305.38	9,694.57 9,694.57
A00000197	FORD F250 4X4 REGULAR	Vehicles CAB	Au	to & Trucks	4/23/2014	120	Straight Line
A00000236	FORD F250 SUPER CAB	30,929.00 Vehicles	0.00 Au	28,574.11 to & Trucks	2,354.89 7/15/2017	30,929.00	0.00 Straight Line
AMX0022	POLARIS RANGER UTV	50,319.25 Vehicles	0.00 Au	30,051.94 to & Trucks	5,066.85 2/1/2020	35,118.79	15,200.46 Straight Line
		35,208.44	0.00	23,929.49	7,123.56	31,053.05	4,155.39
	Class Totals: Vehicles	116,456.69	0.00	82,555.54	14,545.30	97,100.84	19,355.85
	Dept Totals: PPH - Pillar Point Harbor	23,581,953.85	0.00	8,481,837.01	768,148.45	9,249,985.46	14,331,968.39
	Grand Totals:	47,413,538.71	0.00	22,273,628.04	1,581,757.37	23,855,385.41	23,558,153.30

9/16/2024 2:22:09 PM Page 6 of 10

First Depreciation / Last Depreciation / No Depreciation

			Class	Cate	gory	Acquired Date	Asset	Life De	pr. Method
Asset ID First Depre	ciation	Description	Adjusted Asset Cost Salvage	Value P	rior Accum. Depr.	Depreciation	,	Accum. Depr.	Net Asset Value
-									
Department: 00000028	PPH - Pillar Po	oint Harbor	Mobile/Cont Equip	Auto	& Trucks	11/20/2023	60	Str	aight Line
		PPH Carryall 700 Electric Vehicle	Utility						
			21,625.63	0.00	0.00	2,883.44		2,883.44	18,742.19
00000034		PPH West-End Restroom	Mobile/Cont Equip	Mach	ninery & Equip	10/31/2023	60	Str	aight Line
		Heater	· Water						
			13,604.65	0.00	0.00	2,040.66		2,040.66	11,563.99
	Class T	otals: Mobile/Cont Equip		0.00	0.00	4,924.10		4,924.10	30,306.18
00000027			Property	Build	ings & Improve	1/26/2024	300	Str	aight Line
00000027		11820 Cabrillo Hwy Hous 047-252-390 & 047-251-	se - Parcel	Bulla	ings & improve	1,20,2024	300	30	aight Line
			2,060,000.00	0.00	0.00	41,200.02		41,200.02	2,018,799.98
00000030		PPH Single Port EV Charg	Property ging Station	Mach	ninery & Equip	6/11/2024	120	Str	aight Line
		TITI SINGLE POLLEV CITAL		0.00	2.22	252.45		262.11	22 252 55
00000031			32,333.33 Property	0.00 Mach	0.00 ninery & Equip	269.44 6/11/2024	120	269.44 Str	32,063.89 aight Line
		PPH Dual Port EV Chargin			- / 1-	-, , -			
			64,666.67	0.00	0.00	538.89		538.89	64,127.78
00000033		DDI Data'l Casta ADAD	Property	Build	ings & Improve	9/20/2023	360	Str	aight Line
		PPH Retail Center ADA R							
		Olera Tatala Barana	1,114,997.71	0.00	0.00	30,972.20		30,972.20	1,084,025.51
		Class Totals: Property	y 3,271,997.71	0.00	0.00	72,980.55		72,980.55	3,199,017.16
Depa	artment Totals:	PPH - Pillar Point Harbon	r 3,307,227.99	0.00	0.00	77,904.65		77,904.65	3,229,323.34
		Total First Depreciation	: 3,307,227.99	0.00	0.00	77,904.65		77,904.65	3,229,323.34
Fully Depre	eciated								
Department:	OPM - Oyster	Point Marina							
A00000209		Mobile/Cont Equip ELECTRICAL POWER PAD FOR KAYAK		Machinery & Equip		7/1/2014	120 Straight Line		
		RACK	FOR KAYAK						
		TO CON	12,500.00	0.00	11.232.74	1,267.26		12,500.00	0.00
	Class T	otals: Mobile/Cont Equip	·	0.00	11,232.74	1,267.26		12,500.00	0.00
A0000059			Property	Duild	ings & Improve	1/1/1984	480	C+r	aight Lina
A00000033		HARBORMASTER OFFICE		Bullu	iligs & illiprove	1/1/1904	460	311	aight Line
			308,870.00	0.00	304,944.77	3,925.23		308,870.00	0.00
A00000060			Property		ings & Improve	1/1/1984	480		aight Line
		MAINTENANE BUILDING							
			232,532.00	0.00	229,576.85	2,955.15		232,532.00	0.00
		Class Totals: Property	y 541,402.00	0.00	534,521.62	6,880.38		541,402.00	0.00
A00000200			Vehicles	Auto	& Trucks	4/23/2014	120	Str	aight Line
		FORD F250 4X2 PICKUP							
			29,829.00	0.00	27,557.89	2,271.11		29,829.00	0.00
		Class Totals: Vehicles	s 29,829.00	0.00	27,557.89	2,271.11		29,829.00	0.00
Depart	ment Totals: OI	PM - Oyster Point Marina	583,731.00	0.00	573,312.25	10,418.75		583,731.00	0.00
		sint Harbar							
Department:	PPH - Pillar Po	onit narbor	NA - 1-11 - 10 1 = - 1	84-1	.:	4/47/2044	120	<u>~.</u>	ما العاملات
Department: A00000196	PPH - Pillar Po		Mobile/Cont Equip	Mach	ninery & Equip	4/17/2014	120	Str	aight Line
	PPH - Pillar Po	PPH FORKLIFT					120		
			27,124.25	0.00 0.00	25,059.06 25,059.06	2,065.19 2,065.19	120	27,124.25 27,124.25	0.00 0.00

9/16/2024 2:22:09 PM Page 7 of 10

First Depreciation / Last Depreciation / No Depreciation

Asset ID A0000031	Description	Class Adjusted Asset Cost Property	Salvage Value	ategory Prior Accum. Depr. aunch Ramps	Acquired Date Depreciation 1/1/2004	Asset Life Accum. Depr. 240	Depr. Method Net Asset Value Straight Line
	LAUNCH RAMP	1,707,893.00	0.00	1,664,484.01	43,408.99	1,707,893.00	0.00
	Class Totals: Propert		0.00	1,664,484.01	43,408.99	1,707,893.00	
A00000197		Vehicles	А	uto & Trucks	4/23/2014	120	Straight Line
	FORD F250 4X4 REGULA	R CAB					
		30,929.00	0.00	28,574.11	2,354.89	30,929.00	0.00
	Class Totals: Vehicle	s 30,929.00	0.00	28,574.11	2,354.89	30,929.00	0.00
Department Totals: PPH - Pillar Point Harbor		r 1,765,946.25	0.00	1,718,117.18	47,829.07	1,765,946.25	0.00
	Total Fully Depreciated	: 2,349,677.25	0.00	2,291,429.43	58,247.82	2,349,677.25	0.00
Tot	tal First / Last / No Depreciation	: 5,656,905.24	0.00	2,291,429.43	136,152.47	2,427,581.90	3,229,323.34

9/16/2024 2:22:09 PM Page 8 of 10

Depreciation Register

Packet: FA00018 - FY 23-24 Depreciation

Excluded Assets

9/16/2024 2:22:09 PM Page 9 of 10

General Ledger Summary

Assets: 91 Post Date: 06/30/2024

Fund	Account Number	Account Name	Amount	IFT
100	<u>100-000-146000</u>	ADMIN Accumulated Depreciation	-179341.06	
100	100-000-148000	OPM Accumulated Depreciation	-634267.86	
100	100-000-150000	PPH Accumulated Depreciation	-768148.45	
100	100-103-789000	Depreciation Expense	179341.06	
100	100-201-789000	Depreciation Expense	768148.45	
100	100-301-789000	Depreciation Expense	634267.86	
Total for Fu	ınd: 100	0.00		

9/16/2024 2:22:09 PM Page 10 of 10

LETTERS

↑ A CORRECTION = MEMORIES

I'm probably not among the first several dozen to write to point out that the picture on page 45 of your January issue labeled "Cook's Bay" on Mo'orea is actually Opunohu Bay—in our opinion, and that of many others, the more beautiful and, to date, less developed, of the two deep bays on Mo'orea. This picture attached shows our favorite anchorage in our Pacific circumnavigation, just behind the reef near the entrance to Opunohu Bay.



We're not sure which one of these boats is David Cohan's 'Tahu Le'a' (we think the foreground vessel), but we are now sure that this is Opunohu Bay on the island of Mo'orea, next to Tahiti.

The reef provided good protection, the trade winds kept away the bugs, and the snorkeling was great, as long as you didn't mind a few sharks. The beauty of Opunohu Bay in one direction, the open Pacific in the other — and a spot from which we saw the Green Flash at least twice.

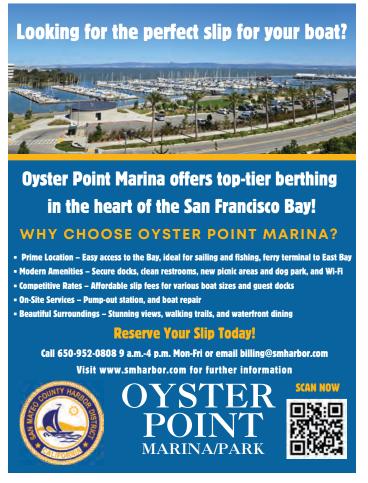
In the same issue, Reid Glacier, in Reid Inlet within Glacier Bay, is shown in the spread on pages 70-71. We have no quibble with the facts here, just a bit wistfully note that in 1989, when we were there on *Synergy*, it definitely still was a tidewater glacier. There were a smattering of bergy bits and a few larger chunks both floating around and marooned on shore at low tide. Reid Inlet was also among our favorite anchorages, although a bit harder to see the Green Flash.



David Cohan in Glacier Bay, Alaska, in 1989 aboard 'Synergy'.

I could say this is another sign of global warming, but that wouldn't be entirely correct. Not that I don't believe warming is happening — I absolutely do — but the glaciers in Glacier Bay have been retreating for well over 100 years. When John Muir visited and wrote about Glacier Bay a bit over a century ago, both of the current arms of the bay were still filled with glacial ice.





F THE LAND





TEO COUNTY

Mateo County Harbor District

n the coastal community of Princeton by the Sea, Pillar Point Harbor is a hidden gem located 19 miles south of San Francisco along diffornia Highway 1. This vibrant harbor serves as a bustling home port for commercial fishing, sport fishing, and recreational Surrounded by scenic coastal trails with sweeping Pacific Ocean views and near the world-renowned Mavericks surf break, the fiers something for everyone. Visitors can enjoy fresh seafood, waterfront dining, boutique shopping, sandy beaches, coastal riing, and a variety of water sports.

r, thousands of migrating whales pass by Pillar Point and are often seen breaching from the shoreline. Birdwatching is another activity as pelicans, great blue herons, and other migratory seabirds thrive in this rich harbor environment. Pillar Point is also the e of California's off-the-boat seafood sales, where visitors can meet the captains and purchase the freshest catch directly from the issels.

d by the San Mateo County Harbor District, Pillar Point Harbor is a must-see destination on the San Mateo coast. Oyster Point Marina in South San Francisco is also under the district's care. This recreational marina offers maritime access to the San Francisco Bay, nal fishing, and the scenic San Francisco Bay Trail, which boasts stunning views of the bay.







*RANCISCOPENINSULA.COM