Presentation to Measure W Citizens' Oversight Committee

Drew Corbett, Interim Director of Finance

October 1, 2025

FY 2025-26 Financial Update

	Culmulative Total as of June 30, 2023	FY 23/24	FY 24/25 (Preliminary)	FY 25/26 (7/1/25-8/31/25)	Culmulative Total as of August 31, 2025 since inception
Total Revenues	**$ 90,289,108**	**$ 15,773,938**	**$ 15,313,114**	**$ -**	**$ 121,376,160**
Expenditures					
Salaries & Benefits	834,947	166,630	349,738	31,819	1,383,134
Services & Supplies	275,622	-	-	-	275,622
Transfers Out to Capital Improvement Fund					
- Civic Campus	45,751,350	3,351,362	189,488	-	49,292,200
- Street Paving Program	6,914,769	6,475	219,183	-	7,140,427
Transfers Out to General Fund	-	-	-	-	-
Debt Services	19,751,638	8,286,750	12,019,918	-	40,058,306
Total Expenditures	**73,528,327**	**11,811,216**	**12,778,326**	**31,819**	**98,149,690**
Revenue Less Expenditures	**16,760,780**	**3,962,721**	**2,534,788**	**(31,819)**	**23,226,470**
FUND BALANCE	**$ 16,760,780**	**$ 20,723,502**	**$ 23,258,289**	**$ 23,226,470**	**$ 23,226,470**

Expenditures by Project

	25/26 Expenditure Budget	YTD Actual as of 8/31/25	Available Balance
Salaries and Benefits	**$179,430**	**$31,819**	**$147,611**
Civic Campus Construction (pf1707, pf2103)	-	-	-
Paving Program (st1903,st2302, st2104)	-	-	-
Transfer to General Fund	-	-	-
Debt Service	13,236,538	-	13,236,538
Total Expenditures	**$13,415,968**	**$31,819**	**$13,384,149**

QUESTIONS