



FY2023-24 Operating Budget

Presentation to City Council

Karen Chang, Director of Finance

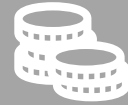
June 28, 2023



Agenda



Budget Overview



FY 2023-24 General Fund
Proposed Budget



FY 2023-24 New
Requests

Positions
Supplies &
Services



Q&A

Budget Overview

- **Planned Meetings to Discuss Budget**
 - Budget Standing Committee: May 31, 2023
 - City Council Study Session: June 16, 2023
 - City Council Adoption: June 28, 2023

- **City Reserves = \$40,150,000**
 - General Reserves = \$25,100,000
 - Infrastructure Reserves = \$3,390,000
 - CalPERS Stabilization Reserve = \$5,600,000
 - Unappropriated GF Balance = \$6,060,000

FY2023-24 Revenue Projections

RVENUE TYPE	FY 2021-22 Actuals	FY 2022-23 Adjusted Budget	FY 2023-24 Proposed Budget	%age of TOTAL Projected Revenues
Property Taxes	\$ 49,779,285	\$ 45,804,769	\$ 47,980,000	34.2%
Sales Tax (w/o Measure W)	22,361,011	22,391,018	23,351,500	16.7%
Transient Occupancy Tax	12,135,639	14,160,752	14,910,000	10.6%
Other Taxes	6,537,422	5,693,252	6,950,000	5.0%
Franchise Fees	4,863,076	4,600,000	4,600,000	3.3%
Licenses & Permits	14,062,472	19,425,400	16,962,894	12.1%
Fines & Forfeitures	700,961	710,824	337,826	0.2%
Revenue from Other Agencies	3,196,346	4,231,054	3,139,827	2.2%
Charges for Services	9,747,606	8,265,097	9,709,257	6.9%
Interest and Rent	3,060,851	5,453,469	3,940,000	2.8%
Other Revenues	514,995	263,903	700,000	0.5%
<i>Transfers In</i>	4,763,729	6,151,400	7,581,177	5.4%
TOTAL REVENUES	\$ 131,723,392	\$137,150,938	\$ 140,162,481	

FY2023-24 Department Expenditures

DEPARTMENT	FY 2021-22 Actuals	FY 2022-23 Adjusted Budget	FY 2023-24 Proposed Budget	%age of TOTAL Projected Expenditures
Council, Clerk, Treasurer	\$ 1,180,211	\$1,583,002	\$ 1,667,923	1.19%
City Attorney	1,138,457	940,290	1,108,825	0.79%
City Manager's Office	3,911,696	5,324,597	4,931,075	3.52%
Finance Department	3,148,918	4,405,085	3,992,281	2.85%
Non-Departmental	14,746,076	2,852,698	1,894,367	1.35%
Human Resources Department	2,065,928	2,684,109	2,884,524	2.06%
Economic & Community Develop.	11,006,918	15,609,630	8,499,933	6.06%
Fire Department	32,560,465	33,424,717	32,761,869	23.38%
Police Department	33,281,487	34,450,023	36,838,240	26.28%
Public Works Department	6,294,565	8,603,705	11,954,045	8.53%
Library Department	6,495,266	7,273,745	8,044,806	5.74%
Parks and Recreation Department	18,092,525	22,869,652	24,675,441	17.61%
CIP	831,343	3,833,270	900,000	0.64%
TOTAL	\$ 134,753,855	\$143,854,522	\$ 140,153,329	
<i>Information Technology (ISF)</i>	<i>\$ 3,404,272</i>	<i>\$ 5,241,804</i>	<i>\$ 4,443,433</i>	

FY2023-24 Expenditures

Categories	FY 2021-22 Actuals	FY 2022-23 Adjusted Budget	FY 2023-24 Proposed Budget	%age of TOTAL Projected Expenditures
Payroll	\$ 95,445,374	\$100,377,916	\$ 105,942,584	75.6%
Supplies & Services	21,887,485	30,756,837	23,261,011	16.6%
Capital Outlay	-	825,400	45,000	0.0%
Interdepartmental Charges	7,387,247	7,361,099	9,504,735	6.8%
Transfers*	1,533,749	4,533,270	1,400,000	1.0%
TOTAL	\$ 126,253,855	\$ 143,854,523	\$ 140,153,329	100.0%

*Exclude the one-time transfer to Infrastructure Reserve

General Fund Summary (FY2023-24)

Description	Amount
PROJECTED REVENUES	\$135,175,500
+ ARP Funding	4,987,000
TOTAL Revenue & Resources	140,162,500
PROJECTED EXPENDITURES	<\$140,153,329>
RESULT	BALANCED BUDGET

New Position Requests (FY2023-24)

NEW PAYROLL REQUESTS			
Departments	FTE	Salaries and Benefits (General Fund)	Salaries and Benefits (Sewer Enterprise Fund)
Library	2.00	180,494.00	-
P&R	8.14	484,313.00	-
Police	(0.50)	(27,627.00)	-
PW	1.50	99,985.00	165,250.00
HR	-	40,000.00	-
Fire	0.21	30,650.00	-
Grand Total	11.35	807,815.00	165,250.00

Supplies & Services Requests (FY2023-24)

Department	General Fund
City Manager	150,000.00
Finance	19,300.00
HR	120,000.00
ECD	150,000.00
Fire	313,550.00
Police	284,315.43
PW	1,805,500.00
Library	61,087.00
P&R	440,158.00
Total	3,343,910.43

Resolution

- General Fund Budget
- Other Funds
- GANN Appropriations Limit

QUESTIONS
