



Presentation to Measure W Citizens' Oversight Committee

Karen Chang, Director of Finance

December 4, 2024



FY 2024-25 Financial Update

	Culmulative Total as of June 30, 2022	FY 22/23	FY 23/24	FY 24/25 (7/1/24-10/31/24)	Inception Total as of October 31, 2024
Total Revenues	\$ 74,670,411	\$ 15,618,697	\$ 15,773,938	\$ 2,305,360	\$ 108,368,406
Expenditures					
Salaries & Benefits	547,652	287,295	166,630	44,750	1,046,327
Services & Supplies	275,622	-	-	-	275,622
Transfers Out to Capital Improvement Fund					
- Civic Campus	43,662,410	2,088,941	3,351,362	-	49,102,713
- Street Paving Program	6,870,699	44,071	6,475	-	6,921,245
Transfers Out to General Fund	-	-	-	-	-
Debt Services	11,462,188	8,289,450	8,286,750	-	28,038,388
Total Expenditures	62,818,571	10,709,757	11,811,217	44,750	85,384,295
Revenue Less Expenditures	11,851,840	4,908,940	3,962,721	2,260,610	22,984,111
FUND BALANCE	\$ 11,851,840	\$ 16,760,780	\$ 20,723,501	\$ 22,984,111	\$ 22,984,111

Expenditures by Project

	24/25 Expenditure Budget	24/25 YTD Actual as of 10/31/24	24/25 Available Balance
Salaries and Benefits	\$397,499	\$44,750	\$352,749
Civic Campus Construction (pf1707, pf2103)	8,759,765	-	8,759,765
Paving Program (st1903, st2302, st2104)	1,079,756	-	1,079,756
Transfer to General Fund	3,000,000	-	3,000,000
Debt Service	12,970,851	0	12,970,851
TOTAL Expenditures	\$26,207,871	\$44,750	\$26,163,121

QUESTIONS

