



OFFICE OF THE CITY MANAGER  
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**CITY COUNCIL 2020**

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December 1, 2020

**Via Email**

Brendan Hayes  
Senior Vice President  
Fairfield Residential  
bhayes@ffres.com

**Re: Certification of Fairfield 200 Airport LP Satisfaction of Condition of Approval and Community Benefit Obligation Upon Full Payment**

Dear Mr. Hayes:

This letter certifies that upon Fairfield 200 Airport LP's ("Fairfield") payment of five hundred thousand dollars (\$500,000) to the City of South San Francisco ("City"), Fairfield will have fully satisfied its obligations pursuant to Condition #39<sup>1</sup> of the Conditions of Approval Council Resolution No. 100-2019 approving Fairfield's multifamily residential project at 200-214 Airport Boulevard in the City ("Project") and Fairfield's obligations under Section 3.1(4) of the Community Benefits Agreement between the City and Fairfield.

In accordance with the payment instructions contained in the attached Discharge Approval Statement, Fairfield's payment will be made in two installments—one \$250,000 payment prior to issuance of building permits and one \$250,000 payment prior to issuance of certificate of occupancy for the Project. Fairfield's obligations referenced herein will be satisfied and discharged upon payment of the final installment.

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<sup>1</sup> Condition #39: Applicant agrees to participate in the yet to be formed South San Francisco Industrial Area Community Facilities District (IA-CFD) at an annual tax rate of no more than \$0.25 per gross project square foot on the 200-214 Airport Boulevard Property. In the event an IA-CFD is not formed, Applicant agrees to contribute the equivalent of an annual community benefit fee of no more than \$0.25 per gross project square foot on the 200-214 Airport Boulevard property for a term of 30 years. Such payment can be made on an annual basis or be pre-paid as mutually agreed upon by the Applicant and the City of South San Francisco.

Page 2 of 2

Subject: **Certification of Fairfield 200 Airport LP Satisfaction of Condition of Approval and Community Benefit Obligation Upon Full Payment**

Please let me know if you have any questions.

Sincerely,

Mike Futrell,  
City Manager  
City of South San Francisco

CC: Tony Rozzi, Acting Chief Planner  
Alex Greenwood, CED Director

ATTACHMENT—Discharge Approval Statement

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DRAFT