



Presentation to Measure W Citizens' Oversight Committee

Drew Corbett, Interim Director of Finance

December 3, 2025



FY 2025-26 Financial Update

	Cumulative Total as of June 30, 2023	FY 23/24	FY 24/25 (Final)	FY 25/26 (7/1/25-10/31/25)	Cumulative Total as of October 31, 2025 since inception
Total Revenues	\$ 90,289,108	\$ 15,773,938	\$ 15,313,114	\$ 2,299,266	\$ 123,675,425
Expenditures					
Salaries & Benefits	834,947	166,630	349,738	33,721	1,385,036
Services & Supplies	275,622	-	-	-	275,622
Transfers Out to Capital Improvement Fund					
- Civic Campus	45,751,350	3,351,362	215,323	-	49,318,035
- Street Paving Program	6,914,769	6,475	219,344	-	7,140,588
Transfers Out to General Fund	-	-	-	-	-
Debt Services	19,751,638	8,286,750	12,019,918	-	40,058,306
Total Expenditures	73,528,327	11,811,216	12,804,322	33,721	98,177,588
Revenue Less Expenditures	16,760,780	3,962,721	2,508,791	2,265,545	25,497,838
FUND BALANCE	\$ 16,760,780	\$ 20,723,502	\$ 23,232,293	\$ 25,497,838	\$ 25,497,838

Expenditures by Project

	25/26 Expenditure Budget	YTD Actual as of 10/31/25	Available Balance
Salaries and Benefits	\$179,430	\$33,721	\$145,710
Civic Campus Construction (pf1707, pf2103)	6,050,871	-	6,050,871
Paving Program (st1903, st2302, st2104)	16,698	-	16,698
Transfer to General Fund	-	-	-
Debt Service	13,236,538	-	13,236,538
Total Expenditures	\$19,483,536	\$33,721	\$19,449,815

QUESTIONS
