

U.S. DEPARTMENT OF COMMERCE

Economic Development Administration Jackson Federal Building, Room 1890 915 Second Avenue Seattle, Washington 98174 206-220-7660

In reply refer to investment No.: 07-79-07798

February 17, 2022

Mike Futrell City Manager City of South San Francisco 400 Grand Ave South San Francisco, CA, 94080

Dear Mr. Futrell:

I am pleased to inform you that the Department of Commerce's Economic Development Administration (EDA) has approved your application for a \$1,133,732 EDA investment for the Renaissance Entrepreneurship Center.

Enclosed is a digitally signed copy of the Financial Assistance Award on Form CD-450. Your agreement to the terms and conditions of the award should be indicated by the signature of your principal official on the signed copy of the Form CD-450 by one of the following methods:

- 1. Using a certified signature through Adobe or some other software.
- 2. Printing the document, signing in ink, and returning a scanned copy by e-mail.

The fully executed Form CD-450 should be returned via email to RO'Leary@eda.gov and SPerson@eda.gov. If not signed and returned within 30 days of receipt, EDA may declare the Award null and void. Please retain a copy for your records.

Please do not make any commitments in reliance on this award until you have carefully reviewed and accepted the terms and conditions. Any commitments entered into prior to obtaining the approval of EDA in accordance with its regulations and requirements will be at your own risk.

In addition, the Department of Commerce Office of Inspector General requires that all recipients of awards under ARP Act must participate in Fraud Awareness Training. All personnel at your organization responsible for overseeing contractors, sub-contractors, sub-grantees, or who are otherwise responsible for managing your organization's finances are required to take the training. This requirement is satisfied by reading and understanding the enclosed PowerPoint presentation. Once you and the appropriate personnel at your organization have completed the training, please return a signed copy of the certification page (page 34) to my staff along with signed copies of the Financial Assistance Award.

EDA's mission is to lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy. EDA implements this mission by making strategic investments in the nation's most economically distressed communities that encourage private sector collaboration and creation of higher-skill, higher age jobs. EDA investments are results driven, embracing the principles of technological innovation, entrepreneurship and regional development.

I share your expectations regarding the impact of this investment and look forward to working with you to meet the economic development needs of your community.

Sincerely,

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Whitley Date: 2022.02.22
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Sheba Person-Whitley Regional Director Seattle Regional Office

Copy: Riley O'Leary, Economic Development Specialist

Shalini Bansal, Supervisory Program Manager

Malinda Matson, Economic Development Representative

Maiea Sellers, Area Director