Presentation to Measure W Citizens' Oversight Committee

Christie Donnelly, Finance Director

August 5, 2026

FY 2025-26 Financial Update

	Cumulative Total as of June 30, 2023	FY 23/24	FY 24/25	FY 25/26 (7/1/25-6/30/26) - Preliminary	Culmulative Total as of June 30, 2026 since inception
Total Revenues	**$ 90,289,108**	**$ 15,773,938**	**$ 15,319,939**	**$ 12,840,207**	**$ 134,223,191**
Expenditures					
Salaries & Benefits	834,947	166,630	349,738	100,402	1,451,718
Services & Supplies	275,622	-	-	-	275,622
Transfers Out to Capital Improvement Fund					
- Civic Campus	45,751,350	3,351,362	215,323	-	49,318,035
- Street Paving Program	6,914,769	6,475	219,344	-	7,140,588
Transfers Out to General Fund	-	-	-	-	-
Debt Services	19,751,638	8,286,750	12,019,918	14,184,318	54,242,624
Total Expenditures	**73,528,327**	**11,811,216**	**12,804,322**	**14,284,721**	**112,428,587**
Revenue Less Expenditures	**16,760,780**	**3,962,721**	**2,515,617**	**(1,444,514)**	**21,794,604**
FUND BALANCE	**$ 16,760,780**	**$ 20,723,502**	**$ 23,239,119**	**$ 21,794,604**	**$ 21,794,604**

Expenditures by Project

	25/26 Expenditure Budget	PY Budget carryforward	YTD Actual as of 6/30/26	Available Balance
Salaries and Benefits	**$179,430**		**$100,402**	**$79,028**
Civic Campus Construction (pf1707, pf2103)	7,544,281		-	7,544,281
Paving Program (st1903,st2302, st2104)	16,698		-	16,698
Transfer to General Fund	-		-	-
Debt Service	13,236,538	948,415	14,184,318	634
Total Expenditures	**$20,976,946**		**$14,284,721**	**$6,692,226**

QUESTIONS