

RESOLUTION NO. 11-2014

CITY COUNCIL, CITY OF SOUTH SAN FRANCISCO, STATE OF CALIFORNIA

A RESOLUTION CONFIRMING THE APPOINTMENT OF  
DEPUTY CITY TREASURERS

WHEREAS, the City of South San Francisco (“City”) has an elected City Treasurer whose election has been certified by the City Clerk; and

WHEREAS, the City Treasurer is an elected position, and that position has the authority to appoint Deputy Treasurers at his or her discretion; and

WHEREAS, it is in the best interests of the City and prudent to have additional Deputy Treasurers available to assist the Treasurer in the event the City Treasurer is not available.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of South San Francisco that the City Council hereby confirms and certifies the City Treasurer’s appointments for:

Jim Steele, City Finance Director and Deputy Treasurer;  
Richard Lee, Financial Services Manager and Deputy Treasurer

BE IT FURTHER RESOLVED, by the City Council of the City of South San Francisco that the Deputy Treasurers are authorized to carry out investment transactions on behalf of the City, which includes, but is not limited to the authority to deposit and withdraw funds of the City of South San Francisco monies in the Local Agency Investment Fund (LAIF) in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein; and

BE IT FURTHER RESOLVED, by the City Council of the City of South San Francisco that the City Manager and Finance Director are hereby authorized to execute forms and agreements to carry out the intent of this Resolution, including, but not limited to forms and agreements with the City’s banking and investment institutions in order to add the Deputy Treasurers as authorized signatories to banking and investment arrangements.

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I hereby certify that the foregoing Resolution was regularly introduced and adopted by the City Council of the City of South San Francisco at a regular meeting held on the 12<sup>th</sup> day of February, 2014 by the following vote:

AYES: Councilmembers Mark N. Addiego, Pradeep Gupta, and Liza Normandy

Vice Mayor Richard A. Garbarino and Mayor Karyl Matsumoto

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST: Anna L. Brown  
Anna Brown, Deputy City Clerk