

FY2023-24 Mid-Year (Revenue Amendments)					
Dept		Fund	Description of Item/Service	Costs +/-	Justification/Purpose
Non-Dept GF	General Fund	100	Property Tax - ERAF	1,000,000	Revision from the County, from \$4M to \$5M
Non-Dept GF	General Fund	100	Property Tax - Former RDA	3,100,000	Revision from the County & staff review, from \$11M to \$14.1M
Non-Dept GF	General Fund	100	Property Tax - In Lieu of VLF	2,800,000	Adjustment to improved accounting procedures, from \$7M to \$9.8M
Non-Dept GF	General Fund	100	Sales Tax	(2,000,000)	Revision from Sales Tax Consultant from \$22.6 to \$20.6M
Non-Dept GF	General Fund	100	Business License Tax	1,000,000	Update due to Measure passing. Full amount will likely follow a collection program which will result in some of the new revenue being delayed to the next fiscal year. Further, much of the new funds are tied to contractors on large projects and as noted below, Building is expecting some delay on that.
Non-Dept GF	General Fund	100	Transient Occupancy Tax	336,000	Days Inn and Remanda Inn paying back taxes. Was not budgeted.
Non-Dept GF	General Fund	100	Rental Revenue	1,204,000	Back payment on contracted. Was not budgeted.
Non-Dept GF	General Fund	100	Measure W Transfer	(3,000,000)	Eliminate transfer from Measure W.
Non-Dept Not GF	Measure W	101	Measure W	(1,500,000)	Revision from Sales Tax Consultant from \$16M to \$14.5M
ECD	General Fund	100	BIO 2025	15,000	projected sponsorship
ECD	General Fund	100	Rev Adjustment	(1,000,000)	Inspection fees are at 30% of budget through December. This assumption is that revenues will return to expectations in the remainder of the year but not pick up to cover the shortfall thus far. Staff know of two large projects that could come through which would bump this revenue up but can't estimate the timing.
FIRE	General Fund	100	Revenue Increase	600,000	Through Dec. revenue is over 90% of projection. This increase is roughly 50% of the original budget, an estimate of activity returning to prior expectations.
FIRE	General Fund	100	Mutual Aide Support	550,000	Based on note above.
FIRE	General Fund	100	MidiCaid contractors	395,000	Based on current plus \$350,000 monthly for remaining months.
FIRE	General Fund	100	GEMT	(200,000)	10% reduction in GEMT (prior year).
PW-ENG	General Fund	100	Revenue Increase	550,000	Through Dec. revenue is over 70% of projection. This increase assumes activity remains elevated through the year.

Requests by Department: (in thousands)	YES (ONGOING)	YES (One-time)	Total Requests
Non-Dept GF	5,900,000	(1,460,000)	4,440,000
ECD	-	(985,000)	(985,000)
FIRE	-	1,345,000	1,345,000
PW-ENG	-	550,000	550,000
<b>Total GF</b>	<b>5,900,000</b>	<b>(550,000)</b>	<b>5,350,000</b>
Measure W	(1,500,000)	-	(1,500,000)