

Reserves Summary FY 2019-2024

Attachment 1

Description	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023 Projected	FY 2024 Estimate
General Fund Reserves (20%)	\$ 24,400,000	\$ 23,700,000	\$ 21,900,000	\$ 25,100,000	\$ 25,100,000	\$ 25,100,000
Infrastructure Reserves	10,700,000	22,200,000	19,200,000	18,033,000	7,440,826	3,390,800
Pension Stabilization Reserves	5,500,000	5,500,000	5,500,000	5,545,000	5,600,000	5,600,000
Unappropriated GF Balance	11,100,000	15,000,000	15,000,000	12,327,000	6,060,000	6,060,000
Reserves Fund Balance	\$ 51,700,000	\$ 66,400,000	\$ 61,600,000	\$ 61,005,000	\$ 44,200,826	\$ 40,150,800

General Fund Revenue & Expenditure Trend

Attachment 1

Revenue Type	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Y/E	FY 2024 Proposed Budget
Property Taxes	\$ 38,659,658	\$ 42,847,441	\$ 44,239,406	\$ 49,779,285	\$ 45,804,769	\$ 47,980,000
Sales Taxes	19,606,689	19,859,057	19,370,155	22,361,011	22,391,018	23,351,500
Transient Occupancy Tax	17,091,222	13,829,025	6,710,270	12,135,639	14,160,752	14,910,000
Other Taxes	4,995,404	4,515,376	4,529,764	6,537,422	5,693,252	6,950,000
Franchise Fees	4,469,808	4,594,577	4,498,202	4,863,076	4,600,000	4,600,000
License & Permits	15,381,415	15,900,501	15,589,001	14,062,472	19,425,400	16,962,894
Fines & Forfeitures	926,728	814,355	535,750	700,961	710,824	337,826
Intergovernmental (Grants)	2,867,795	1,626,529	4,323,148	3,196,346	4,231,054	3,139,827
Charges for Services	11,563,754	9,978,676	6,516,155	9,747,605	8,265,097	9,709,257
Use of Money & Property	6,078,798	6,313,195	2,245,296	3,060,851	1,256,241	3,940,000
Other Revenues	330,845	171,406	733,823	514,995	263,903	700,000
Transfers In	7,143,014	1,302,436	2,272,022	4,763,729	6,151,400	2,593,804
PO/CIP Rollover					10,883,822	-
ARPA						4,987,373
Total	\$ 129,115,131	\$ 121,752,574	\$ 111,562,992	\$ 131,723,392	\$ 143,837,532	\$ 140,162,481

Expenditures	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Y/E	FY 2024 Proposed Budget
PAYROLL	\$ 79,713,899	\$ 85,198,957	\$ 87,405,535	\$ 95,445,374	\$ 100,377,916	\$ 105,942,584
SUPPLIES & SERVICES	16,811,682	16,333,732	15,127,117	21,887,485	30,756,837	23,261,011
CAPITAL OUTLAY	749,398	-	-	-	825,400	45,000
INTERDEPARTMENTAL CHARGES	6,555,730	7,110,914	7,455,577	7,387,247	7,361,099	9,504,735
TRANSFERS*	4,289,797	2,951,629	3,884,196	1,533,749	4,533,270	1,400,000
TOTAL	\$ 108,120,507	\$ 111,595,231	\$ 113,872,426	\$ 126,253,855	\$ 143,854,523	\$ 140,153,329

* Exclude the one-time transfer to Infrastructure Reserve