



Independent Auditor Presentation  
**Single Audit**  
For the Fiscal Year Ended June 30, 2024

City Council  
April 9, 2025

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# What is a Single Audit?

- ▶ Ensures a recipient of ***federal funds*** is in compliance with the federal program's requirements for how the money can be used.
- ▶ Each federal granting agency outlines specific items it feels are important for recipients to meet to ensure the successful management of the program and alignment with the legislative intent of the program.
- ▶ ***One*** overall audit, rather than individual audits by each granting agency (source of federal funding)
- ▶ Required when federal grant expenditures exceed \$750k in one year across ***all*** programs



Were expenditures in accordance with grant limitations and for allowable activities?



Was reporting accurate and timely?



Were procurement standards followed?



Were subrecipients monitored for the same?

## Single Audit - Overall Objectives

- ▶ The City expended \$7.748 million across 13 programs
  - Schedule of Expenditures of Federal Awards (SEFA)

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# Single Audit

# Single Audit - Major Programs

- ▶ Two Tested Programs (Major Programs)
  - 20.205 - Highway Planning and Construction  
(Federal-Aid Highway Program)
  - 21.027 - Coronavirus State and Local  
Fiscal Recovery Funds

# Results of Single Audit

## ▶ Current Year -

- ▶ No Federal Award compliance findings
- ▶ One Financial Statement finding related to accurate preparation of the SEFA
  - Current Status included in the separate Corrective Action Plan (CAP)

## ▶ Prior Year -

- CDBG Program - Compliance with Cash Management Requirements (Timely Draws)
  - Current Status included in the separate Summary Status of Prior Year Audit Findings (SSPAF)

# Single Audit Report

- ▶ Audit was conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States of America.
- ▶ Includes Two Audit Opinions
  - ▶ Internal Control Over Financial Reporting and on Compliance and Other Matters  
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  - ▶ Compliance for Each Major Program and on Internal Control Over Compliance  
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# QUESTIONS?



*“We are in the business to help our clients succeed”*