



# Presentation to Measure W Citizens' Oversight Committee

---

Karen Chang, Director of Finance

August 6, 2025



# FY 2024-25 Financial Update

	Culmulative Total as of June 30, 2022	FY 22/23	FY 23/24	FY 24/25 (Preliminary)	Inception Total as of June 30, 2025 (Preliminary)	FY 25/26 Budget
<b>Total Revenues</b>	\$ 74,670,411	\$ 15,618,697	\$ 15,773,938	\$ 11,393,940	\$ 117,456,986	\$ 14,645,200
<b>Expenditures</b>						
Salaries & Benefits	547,652	287,295	166,630	\$ 339,353	\$ 1,340,930	\$ 179,430
Services & Supplies	275,622	-	-	-	\$ 275,622	-
Transfers Out to Capital Improvement Fund						
- Civic Campus	43,662,410	2,088,941	3,351,362	\$ 189,487	\$ 49,292,200	-
- Street Paving Program	6,870,699	44,071	6,475	\$ 128,659	\$ 7,049,904	-
Transfers Out to General Fund	-	-	-	-	-	-
Debt Services	11,462,188	8,289,450	8,286,750	\$ 12,019,918	\$ 40,058,306	\$ 13,236,538
<b>Total Expenditures</b>	<b>62,818,571</b>	<b>10,709,757</b>	<b>11,811,217</b>	<b>\$ 12,677,417</b>	<b>\$ 98,016,962</b>	<b>\$ 13,415,968</b>
<b>Revenue Less Expenditures</b>	<b>11,851,840</b>	<b>4,908,940</b>	<b>3,962,721</b>	<b>\$ (1,283,477)</b>	<b>\$ 19,440,024</b>	<b>\$ 1,229,232</b>
<b>FUND BALANCE</b>	<b>\$ 11,851,840</b>	<b>\$ 16,760,780</b>	<b>\$ 20,723,501</b>	<b>\$ 19,440,024</b>	<b>\$ 19,440,024</b>	

# Expenditures by Project

---

	24/25 Expenditure Budget	24/25 (Preliminary)	24/25 Avaialble Balance (Preliminary)
<b>Salaries and Benefits</b>	<b>\$397,499</b>	<b>\$339,353</b>	<b>\$58,146</b>
Civic Campus Construction (pf1707, pf2103)	7,759,765	189,487	7,570,278
Paving Program (st1903,st2302, st2104)	1,079,756	128,659	951,097
Transfer to General Fund	-	-	-
Debt Service	12,970,851	12,019,918	950,933
<b>TOTAL Expenditures</b>	<b>\$22,207,871</b>	<b>\$12,677,417</b>	<b>\$9,530,454</b>

# QUESTIONS

---