



Presentation to Measure W Citizens' Oversight Committee

Karen Chang, Director of Finance

April 2, 2025



FY 2024-25 Financial Update

Fiscal Year Ended	Cumulative Total as of June 30, 2022	FY 22/23	FY 23/24	FY 24/25 (7/1/24-2/28/25)	Total as of February 28, 2025
Total Revenues	\$74,670,411	\$15,618,697	\$15,773,938	\$7,543,308	\$113,606,354
Expenditures					
Salaries & Benefits	547,652	287,295	166,630	206,676	1,208,253
Services & Supplies	275,622	-	-	-	275,622
Transfers Out to Capital Improvement Fund					-
Civic Campus	43,662,410	2,088,941	3,351,362	(14,013)	49,088,700
Street Paving Program	6,870,699	44,071	6,475	35,300	6,956,545
Debt Service	11,462,188	8,289,450	8,286,750	2,821,567	30,859,955
Total Expenditures	\$62,818,571	\$10,709,757	\$11,811,217	\$3,049,530	\$88,389,075
Revenue Less Expenditures	\$11,851,840	\$4,908,940	\$3,962,721	\$4,493,778	\$25,217,279
FUND BALANCE	\$11,851,840	\$16,760,780	\$20,723,501	\$25,217,279	\$25,217,279

Expenditures by Project

	FY 24/25 Expenditure Budget	FY 24/25 YTD Actual	FY 24/25 Available Balance
Salaries and Benefits	\$397,499	\$206,676	\$190,823
Civic Campus Construction (pf1707, pf2103)	8,759,765	(14,013)	8,773,778
Paving Program (st2104, st1903, st2302)	1,079,756	35,300	1,044,456
Debt Service	12,970,851	2,821,567	10,149,284
Total Expenditures	\$23,207,871	\$3,049,530	\$20,158,341

QUESTIONS
