



Firm Information

Citigroup Inc., a publicly held corporation, is a leading financial services company with approximately 200 million customer accounts in more than 160 countries. Its 200+ year history dates back to the founding of the City Bank of New York in 1812. We provide a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management to clients including governments, individuals, corporations and institutions. Citigroup Global Markets Inc. (“Citi” or “CGMI”), our investment banking business and broker/dealer, is an indirect, wholly owned subsidiary of Citigroup Inc. [Citi’s Institutional Clients Group, which includes the Municipal Finance Group, serves governments, top corporations and financial institutions.](#)

Citi at a glance:	
Citigroup Inc.	
Headquarters:	New York, New York
Founded:	1812
Employees:	204,000
Customers:	200 million
Countries:	160
Assets:	\$1.9 trillion
Type:	Public (NYSE: C)

Municipal Finance Group. Citi’s Municipal Finance Group represents one of the largest commitments to municipal securities of any firm with \$50 billion of allocated resources and 320 professionals dedicated to serving the municipal securities market. Citi’s Municipal Finance platform is comprised of the following subdivisions: Public Finance Department (investment banking), Municipal Syndicate (underwriting), Capital Solutions Group (financial products and lending), Debt Capital Markets (investor marketing), and Citi Community Capital (lending and affordable housing). Municipal Finance works side-by-side with Municipal Capital Markets (sales and trading).

Citi’s Local Presence

Citi has a large presence within California, with a dedicated team of 20 public finance bankers in San Francisco and Los Angeles along with a full-service underwriting desk in Los Angeles which actively underwrites and trades \$300-350 of California tax-exempt bonds weekly on average. The combined breadth of local experience has placed Citi as the top underwriter of California negotiated credits, including over 120 senior managed transactions in the Bay Area, totaling over \$13 billion in par amount. For more of a local presence, Citi currently has 87 branches within the Bay Area counties with a total of over 1,210 representatives.

Citi and Fidelity Retail Distribution. The partnership with Fidelity is a new and exciting addition. In July, 2018 Citi and Fidelity signed an exclusive Retail Distribution Agreement in which all negotiated offerings underwritten by Citi will be marketing and promoted to Fidelity’s retail investors. Through this agreement, Citi’s clients have access to [over 26.7 million individual investor accounts and total managed assets of \\$2.5 trillion, \\$18.6 billion of which are municipal bonds.](#) While Fidelity’s platform is primarily internet based, Fidelity maintains 183 retail branches throughout the country with 4,212 retail representatives as well as teams of dedicated fixed-income specialists at six phone sites open 24 hours a day seven days a week. Fidelity retail customers have access to all Citi financings, and the two firms work hand in hand to assure retail distribution is maximized on each transaction.