

Attachment 2 – Eden Housing’s Schedule of Performance

1	Purchase & Sale Agreements executed and become effective	Within 30 days of Council approval
2	Entitlement and Planning Application Submittal	Within 120 days of PSA agreement executed and effective
3	Receive Entitlement Approvals from City	9 months following entitlement application
4	Submit Construction Drawings and Permitting Application	4 months following entitlement approvals
5	Eden and Harman to enter into PSA for KFC Site	Prior to December 31, 2022
	Close of Escrow	December 31, 2022
6	Apply for all other soft funding sources	18 months following entitlement approvals
7	Apply for tax credit funding	First and all subsequent rounds following securement of all soft funding sources – assuming that these funding sources are still adequate to complete the project along with the tax credit award.
8	Start Construction	6 months following securing all funding
9	Certificate of Occupancy for residential units	30 months following construction commencement
10	Lease Up/ Move-In	3 months following issuance of final certificate of occupancy