



MINUTES

SPECIAL MEETING

**CITY COUNCIL
CITY OF SOUTH SAN FRANCISCO**

**WEDNESDAY, NOVEMBER 16, 2022
6:00 p.m.**

**Hybrid In-Person/Virtual via Zoom
Municipal Services Building
33 Arroyo Drive, South San Francisco**

The City Council may meet by teleconference, consistent with the Brown Act as amended by AB 361 (2021). Under the amended rules, the City will not provide a physical location for members of the public to participate in the teleconference meeting.

CALL TO ORDER

Mayor Nagales called the meeting to order at 6:00 p.m.

ROLL CALL

Councilmember Addiego, present in Council Chambers
Councilmember Coleman, present in Council Chambers
Councilmember Flores, present via Zoom
Vice Mayor Nicolas, present via Zoom
Mayor Nagales, present in Council Chambers

AGENDA REVIEW

No changes.

PUBLIC COMMENTS - Comments are limited to items on the Special Meeting Agenda.
None

COUNCIL COMMENTS/REQUESTS
None

CONSENT CALENDAR

The City Clerk duly read the Consent Calendar, after which Council voted and engaged in discussion of specific item as follows: Item #2 was pulled for further discussion.

1. Report regarding Resolution No. 204-2022 amending the City's Conflict of Interest Code to update the List of Designated Positions. (*Rosa Govea Acosta, City Clerk*)
2. Report regarding Resolution No. 205-2022 amending Resolution No. 94-202 authorizing the City of South San Francisco to apply to the State of California to receive and administer the City's entitlement of Permanent Local Housing Allocation (PLHA) funds to implement rental assistance program for persons experiencing or at-risk of homelessness, and to enter into all required agreements to receive the PLHA funds. (*Ashley Crociani, Community Development Assistant*)

Item #2: Councilmember Addiego and Mayor Nagales requested clarification on funding and renter assistance lottery program and a five-year projection of funding. Community Development Assistant Crociani provided an overview of the potential households that could be served with the allocation of funds and noted the various services offered through San Mateo County. Vice Mayor Nicolas requested clarification on the matter. Economic and Community Development Director Selander provided clarification.

Motion — Councilmember Addiego /Second – Councilmember Coleman: To approve Consent Calendar Items 1-2, by roll call vote: AYES: Councilmembers Addiego, Coleman and Flores, Vice Mayor Nicolas, and Mayor Nagales; NAYS: None; ABSENT: None; ABSTAIN: None.

ADMINISTRATIVE BUSINESS

3. Study session providing an update on the City’s pension obligations as it relates to its current unfunded accrued liability (“UAL”) of its retirement plans and facilitating a discussion of various strategies to address and manage the City’s pension obligations. (Karen Chang, Director of Finance)

Finance Director Chang presented the report. Councilmember Coleman inquired about the city’s former allocation and expenditure of surplus funds. Finance Director provided an overview of the city’s use and noted that the city’s current surplus of 8 million dollars is pre-designated for infrastructure improvements. City Manager Futrell provided an overview of former uses and indicated that surplus funding has been put into infrastructure reserve and used towards grant funding.

Vice Mayor Nicolas requested clarification on retirement and savings percentage payments. Finance Director Chang provided an overview of CalPERS payment and calculations.

Councilmember Flores thanked Finance Director Chang for the presentation and requested clarification on the portfolio trust and the possible allocations. Director Chang provided clarification and noted the volatility of the market plays a significant factor.

Councilmember Addiego requested clarification on the funding allocation and interest of funds. Director Chang provided an overview. Mayor Nagales inquired about the funding formula, and Director Chang provided an overview of allocations.

City Manager Futrell provided an overview of Council’s direction to make additional CalPERS payments from \$5.5 to \$8 million, increase reserve fund balance, consider 115 trust for future allocations, and draft a pension policy for future reference.

ADJOURNMENT

Being no further business Mayor Nagales adjourned the meeting at 6:54 p.m.

Submitted by:

Approved by:

Rosa Govea Acosta, MMC, CPMC
City Clerk

Mark Nagales
Mayor

Approved by the City Council: ____ / ____ / ____