



FY 2025-26 Proposed Budget

Presentation to Council

June 25, 2025

AGENDA



1. FY 2025-26 Citywide Proposed Budget
2. FY 2025-26 General Fund Proposed Budget
3. GF Reserves and Other Considerations
4. Q&A



2025-26 Proposed Budget

Citywide

Citywide Revenue

REVENUES	FY 2023-24	FY 2024-25		FY 2025-26	
(in millions)					
	Actual as of 6/30/2024	Adopted Budget	Adjusted Budget	Proposed Budget	Percent Change from FY 2024-25 Adopted
General Fund	\$154.6	\$137.4	\$145.5	\$140.5	2.2%
Measure W Sales Tax	15.8	16.0	14.5	14.6	-8.5%
Special Revenue Funds	19.5	12.3	13.7	12.9	4.3%
Impact Fee Funds	28.4	1.3	1.3	2.8	115.4%
Enterprise Funds	43.3	35.0	107.7	42.2	20.8%
Internal Service Funds	37.0	30.6	30.6	38.1	24.4%
Debt Service Fund	11.5	13.2	13.2	13.2	0.0%
Capital Improvement Funds	18.8	8.0	127.1	13.5	68.3%
TOTAL	\$329.0	\$253.9	\$453.6	\$277.9	-24.6%

Citywide Expenditure

EXPENSES	FY 2023-24	FY 2024-25		FY 2025-26	
(in millions)					
	Actual as of 6/30/2024	Adopted Budget	Adjusted Budget	Proposed Budget	Percent Change from FY 2024-25 Adopted
General Fund	\$140.8	\$145.4	\$162.9	\$152.5	4.9%
Measure W Sales Tax	11.8	16.4	22.2	13.4	-18.0%
Special Revenue Funds	20.1	12.5	43.5	11.9	-4.6%
Impact Fee Funds	13.4	6.2	49.9	10.7	74.5%
Enterprise Funds	39.2	19.0	97.4	46.9	146.6%
Internal Service Funds	34.3	30.9	35.9	38.7	25.2%
Debt Service Fund	11.5	13.2	13.2	13.2	0.0%
Capital Improvement Funds	24.4	7.5	137.5	15.4	106.4%
TOTAL	\$295.5	\$251.1	\$562.5	\$302.9	0.0%



2025-26 Proposed Budget

General Fund

General Fund Summary- FY 2025-26 (\$ Millions)

Description	Amount
PROJECTED REVENUES	\$140.5
PROJECTED EXPENDITURES	(152.5)
Deficit	(\$12.0)



2025-26 Proposed Budget

Department Requests

Summary of Department Requests

Department	Supplies & Services	Personnel	Total	General Fund Total
City Attorney	65,000	-	65,000	65,000
City Manager's Office	300,000	-	300,000	300,000
Finance	20,000	-	20,000	20,000
Human Resources	100,000	7,200	107,200	107,200
Econ & Comm Dev	58,172	(91,520)	(33,348)	(33,348)
Fire	550,098	500,000	1,020,098	500,098
Police	110,000	-	110,000	110,000
Public Works	2,211,500	74,444	2,285,944	(5,979)
Library	44,754	-	44,754	44,754
Parks & Recreation	304,249	551,027	855,276	759,347
Information Technology	1,097,934	40,000	1,137,934	-
Total	\$4,861,707	\$1,081,151	\$5,942,858	\$1,867,072



Reserve & Other Considerations

General Fund Reserves

Projected GF Available F/B (As of June 30, 2026)

Estimated Available GF Fund Balance (FY 25)	\$29.0
FY 2025-26 Projected Deficit	(12.0)
Projected Available GF Ending Fund Balance (FY 26)	\$17.0

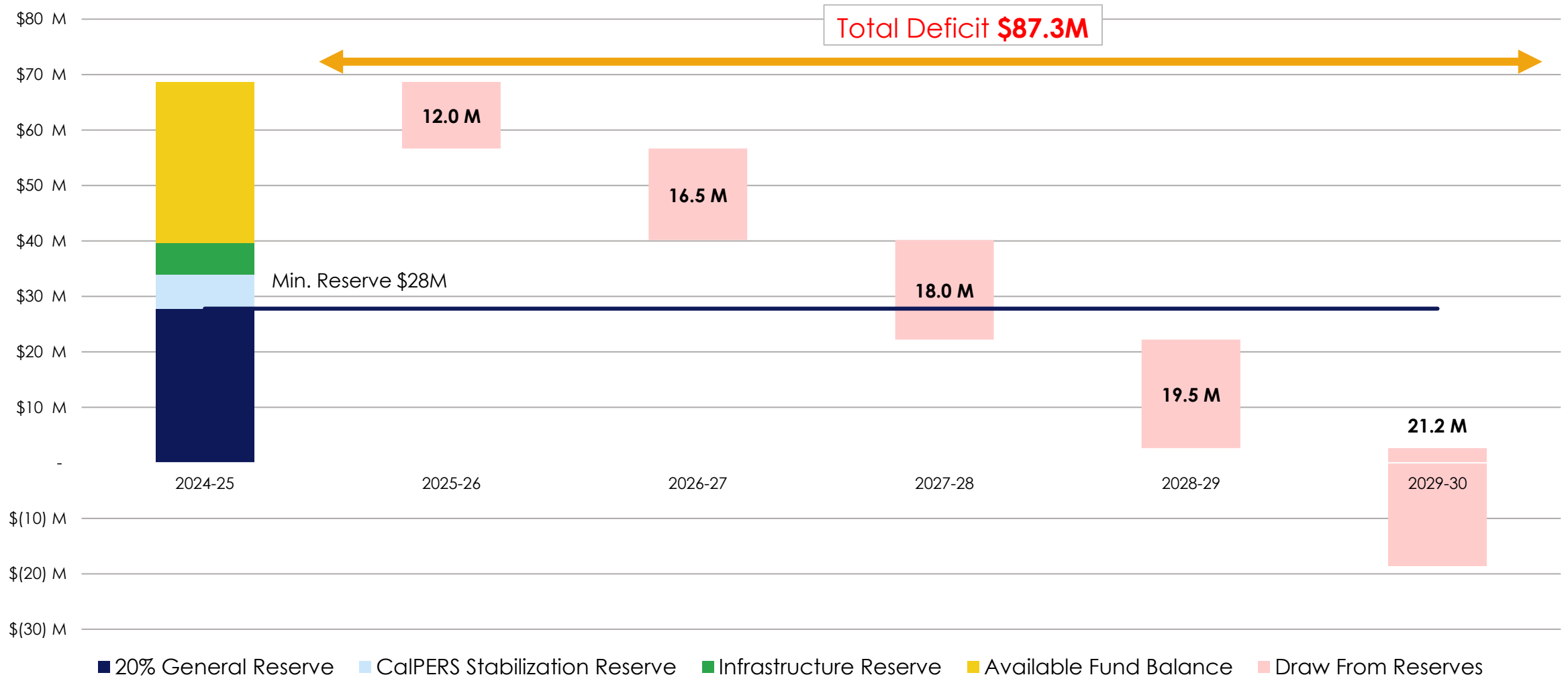
41% Reduction

General Fund Reserves

Estimated Ending Financial Reserve for FY 2025-26 (in millions)

General Reserve (20%)	\$27.8
Infrastructure Reserve	6.9
CalPERS Stabilization Reserve	6.2
Available Unassigned GF Balance	17.0
Total	\$57.9

Projected Reserves & Undesignated F/B – 5 years



Resolution



General Fund Budget



Other Funds



GANN Appropriation Limit

QUESTIONS?



FY 2025-26 Proposed Budget
City of South San Francisco

THANK YOU



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City of South San Francisco