



MINUTES

SPECIAL MEETING

BUDGET STANDING COMMITTEE OF THE CITY OF SOUTH SAN FRANCISCO

WEDNESDAY, JANUARY 29, 2025
4:00 p.m.

City Hall, City Manager's Conference Room
400 Grand Avenue, South San Francisco, CA

CALL TO ORDER

TIME: 4:00 p.m.

ROLL CALL

PRESENT: Mayor Flores
Vice Mayor Addiego

AGENDA REVIEW

None.

PUBLIC COMMENTS

The following individual addressed the subcommittee:

- Cynthia Marcopulos

MATTERS FOR CONSIDERATION

1. Motion to approve the Minutes for the meeting of May 8, 2024.

Motion – Vice Mayor Addiego / Second – Mayor Flores: to approve the minutes. The motion carried unanimously.

2. Report presenting Fiscal Year (FY) 2024-25 Mid-Year Financial Report as of December 31, 2024, and proposed budget amendments for FY 2024-25 Operating and Capital Improvement Program (CIP) Budgets (Karen Chang, Director of Finance)

Director Chang presented the report and reviewed the 2024-25 budget and reviewed proposed adjustments. Department representatives discussed appropriation requests and responded to inquiries from the subcommittee.

Vice Mayor Addiego highlighted the response to the new Business License Tax and requested additional data surrounding Transient Occupancy Tax (TOT).

Director Chang concluded with reviewing the 5-year budget projection, recommendations, and next steps.

The subcommittee provided feedback to staff for presenting the item to the Council.

3. Staff Report for Discussion on Pension Funding Policy and update on pension and OPEB liabilities (Karen Chang, Director of Finance)

Director Chang presented the report and discussed a potential pension funding policy.

City staff and subcommittee members engaged in discussions surrounding strategies for addressing obligations.

Mayor Flores requested the item be brought to the Council with tables to identify variables for visibility.

4. Preliminary information regarding federal aid freeze and implications for existing City contracts and subgrantees. (Sharon Ranals, City Manager)

City Manager Ranals indicated the item was added to discuss the potential freeze of federal funding. She noted the City is working to create a comprehensive report of federally funded programs and encouraged the subcommittee to provide any thoughts.

The subcommittee indicated there is not a desire to withhold payments and provided feedback to staff.

ADJOURNMENT

Being no further business, Mayor Flores adjourned the meeting at 5:25 p.m.

Submitted by:

Approved by:

Jazmine Miranda
Assistant City Clerk

Eddie Flores
Mayor

Approved by the Budget Standing Committee: ____ / ____ / ____